Wyoming Unemployment Rises to 3.5% in October 2022

The Research & Planning section of the Wyoming Department of Workforce Services reported today that the state's seasonally adjusted unemployment rose from 3.3% in September to 3.5% in October. Wyoming's unemployment rate is much lower than its year-ago level of 4.0% and slightly lower than the current U.S. rate of 3.7%.

From September to October most county unemployment rates followed their normal seasonal pattern and increased slightly. In October, colder weather often brings seasonal job losses in leisure & hospitality, construction, professional & business services, and other services. The largest unemployment rate increases were seen in Teton (up from 1.9% to 2.5%), Park (up from 2.7% to 3.0%), and Platte (up from 2.8% to 3.1%) counties.

From October 2021 to October 2022, unemployment rates fell in most counties. The largest decreases occurred in Converse (down from 3.5% to 2.6%), Campbell (down from 4.1% to 3.2%), Natrona (down from 4.6% to 3.8%), and Sublette (down from 4.2% to 3.6%) counties. Jobless rates rose in Washakie (up from 3.0% to 3.4%) and Carbon (up from 3.0% to 3.4%) counties.

In October, the highest unemployment rates were found in Sweetwater County at 3.9%, Natrona County at 3.8%, Sublette County at 3.6%, and Fremont County at 3.5%. Weston County reported the lowest unemployment rate at 2.2%, and it was followed by Teton, Niobrara, and Crook counties, each at 2.5%.

Total nonfarm employment in Wyoming (not seasonally adjusted and measured by place of work) rose from 282,100 in October 2021 to 286,800 in October 2022, an increase of 4,700 jobs (1.7%).

Research & Planning has scheduled the November unemployment news release for December 19, 2022.

Civilian Labor Force, Employment, and Unemployment--by place of residence

	Labor Force			Employment			Unemployed Number			Unemployment Rate		
										Oct 2022	Sep 2022	Oct 202
County	Oct 2022 (p)	Sep 2022 (r)	Oct 2021 (b)	Oct 2022 (p)	Sep 2022 (r)	Oct 2021 (b)	Oct 2022 (p)	Sep 2022 (r)	Oct 2021 (b)	(p)	(r)	(b)
Albany	21,270	21,063	21,318	20,680	20,469	20,772	590	594	546	2.8	2.8	2.
Big Horn	5,197	5,250	5,263	5,022	5,083	5,087	175	167	176	3.4	3.2	3.
Campbell	22,450	22,426	21,974	21,730	21,710	21,083	720	716	891	3.2	3.2	4.
Carbon	7,500	7,657	7,940	7,247	7,410	7,698	253	247	242	3.4	3.2	3.
Converse	7,553	7,528	7,546	7,355	7,324	7,280	198	204	266	2.6	2.7	3.
Crook	3,903	3,905	3,840	3,804	3,813	3,739	99	92	101	2.5	2.4	2.
Fremont	18,952	19,056	19,035	18,292	18,419	18,358	660	637	677	3.5	3.3	3.
Goshen	6,448	6,413	6,451	6,274	6,243	6,267	174	170	184	2.7	2.7	2.
Hot Springs	2,271	2,271	2,191	2,212	2,217	2,126	59	54	65	2.6	2.4	3.
Johnson	4,245	4,275	4,244	4,121	4,153	4,109	124	122	135	2.9	2.9	3.
Laramie	49,365	49,426	49,518	47,809	47,900	47,949	1,556	1,526	1,569	3.2	3.1	3.
Lincoln	9,680	9,868	9,510	9,407	9,594	9,232	273	274	278	2.8	2.8	2.
Natrona	38,366	38,364	38,953	36,922	36,928	37,155	1,444	1,436	1,798	3.8	3.7	4.
Niobrara	1,228	1,221	1,255	1,197	1,191	1,222	31	30	33	2.5	2.5	2.
Park	15,446	16,071	15,654	14,981	15,634	15,146	465	437	508	3.0	2.7	3.
Platte	4,423	4,442	4,441	4,286	4,316	4,298	137	126	143	3.1	2.8	3.
Sheridan	15,892	15,894	16,016	15,415	15,442	15,499	477	452	517	3.0	2.8	3.
Sublette	3,887	3,911	3,983	3,747	3,779	3,815	140	132	168	3.6	3.4	4.
Sweetwater	19,224	19,262	19,391	18,475	18,545	18,538	749	717	853	3.9	3.7	4.
Teton	16,334	17,257	15,635	15,918	16,937	15,213	416	320	422	2.5	1.9	2.
Uinta	8,751	8,760	8,649	8,452	8,459	8,309	299	301	340	3.4	3.4	3.
Washakie	3,840	3,828	3,990	3,709	3,697	3,870	131	131	120	3.4	3.4	3.
Weston	3,818	3,816	3,750	3,734	3,736	3,658	84	80	92	2.2	2.1	2.
Statewide	290,043	291,962	290,544	280,787	282,999	280,420	9,256	8,963	10,124	3.2	3.1	3.
Statewide Sea	sonally Adjusted	1								3.5	3.3	4.
										3.4	3.3	4.
	Adjusted										3.5	

Wyoming Seasonally Adj	Change								
5/ 5				Month		Year			
	October-22	September-22	October-21	absolute	percent	absolute	percent		
Total Civilian Labor Force	289,257	289,358	289,766	-101	0.0%	-509	-0.2%		
Employed	279,213 279,8		278,088	-661	-0.2%	1,125	0.4%		
Unemployed	10,044 9,48		11,678	560	5.9%	-1,634	-14.0%		
Unemployment Rate	3.5	3.3	4.0						
Definitions:									
Employed	All persons who, during the reference week, did any work at all as paid employees, worked in their own business, profession, or on their own farm, or worked 15 hours or more as unpaid workers in a family business.								
Unemployed	All persons who had no employment during the reference week, were available for work, and had made specific efforts to find employment sometime during the 4-week period ending with the reference week.								
Labor Force	abor Force All persons who meet the criteria given above as either employed or unemployed.								
Unemployment Rate	The number of unemployed as a percent of the labor force.								
Seasonal Adjustment	A statistical procedure to remove the impact of normal regularly recurring events (such as weather, major holidays, and the opening and closing of schools) from economic time series to better understand changes in economic conditions from month to month.								

Wyoming Department of Workforce Services
Research & Planning
Internet Address: https://doe.state.wy.us/LMI/news.htm
Access R&P's monthly publication on Wyoming's labor market at https://doe.state.wy.us/LMI/trends.htm

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