

Wyoming Unemployment Unchanged at 2.8% in March 2024

The Research & Planning section of the Wyoming Department of Workforce Services reported today that the state's seasonally adjusted unemployment rate remained unchanged from February to March at 2.8%. Wyoming's unemployment rate was slightly lower than its March 2023 level of 3.0% and much lower than the current U.S. unemployment rate of 3.8%.

From February to March, most county unemployment rates followed their normal seasonal pattern and decreased slightly. Unemployment rates often fall in March as warmer weather brings seasonal job gains in construction, professional & business services, and government. The largest unemployment rate decreases occurred in Washakie (down from 4.5% to 4.1%), Sweetwater (down from 4.2% to 3.8%), Sheridan (down from 3.5% to 3.1%), Hot Springs (down from 3.6% to 3.2%), Goshen (down from 3.2% to 2.8%), and Fremont (down from 4.2% to 3.8%) counties.

From March 2023 to March 2024, unemployment rates fell in most counties, suggesting a tightening in the state's labor market. The largest decreases occurred in Washakie (down from 5.0% to 4.1%) and Platte (down from 3.6% to 3.0%) counties. Jobless rates rose slightly in Big Horn (up from 4.2% to 4.4%) and Weston (up from 2.3% to 2.5%) counties.

In March, the highest unemployment rates were found in Big Horn County at 4.4% and Sublette and Washakie counties, each at 4.1%. The lowest unemployment rates were reported in Teton County at 2.1%, Weston County at 2.5%, and Niobrara County at 2.7%.

Current Employment Statistics (CES) estimates show that total nonfarm employment in Wyoming (not seasonally adjusted and measured by place of work) rose from 284,300 in March 2023 to 287,000 in March 2024, an increase of 2,700 jobs (0.9%).

April unemployment data will be released on May 20, 2024.

Civilian Labor Force, Employment, and Unemployment--by place of residence

County	Labor Force			Employment			Unemployed Number			Unemployment Rate		
	Mar 2024 (p)	Feb 2024 (r)	Mar 2023 (b)	Mar 2024 (p)	Feb 2024 (r)	Mar 2023 (b)	Mar 2024 (p)	Feb 2024 (r)	Mar 2023 (b)	Mar 2024 (p)	Feb 2024 (r)	Mar 2023 (b)
Albany	22,159	22,111	22,113	21,521	21,446	21,451	638	665	662	2.9	3.0	3.0
Big Horn	4,998	4,915	5,083	4,776	4,700	4,870	222	215	213	4.4	4.4	4.2
Campbell	23,498	23,383	23,738	22,770	22,592	22,992	728	791	746	3.1	3.4	3.1
Carbon	6,833	6,789	7,055	6,592	6,540	6,776	241	249	279	3.5	3.7	4.0
Converse	7,564	7,537	7,783	7,349	7,314	7,566	215	223	217	2.8	3.0	2.8
Crook	3,718	3,687	3,821	3,609	3,574	3,702	109	113	119	2.9	3.1	3.1
Fremont	19,010	18,851	19,162	18,280	18,051	18,329	730	800	833	3.8	4.2	4.3
Goshen	6,281	6,235	6,602	6,105	6,035	6,407	176	200	195	2.8	3.2	3.0
Hot Springs	2,310	2,305	2,314	2,236	2,223	2,236	74	82	78	3.2	3.6	3.4
Johnson	4,196	4,160	4,267	4,049	4,007	4,108	147	153	159	3.5	3.7	3.7
Laramie	48,843	48,945	49,345	47,196	47,124	47,609	1,647	1,821	1,736	3.4	3.7	3.5
Lincoln	9,732	9,686	9,752	9,395	9,324	9,387	337	362	365	3.5	3.7	3.7
Natrona	39,407	39,333	39,916	38,008	37,831	38,326	1,399	1,502	1,590	3.6	3.8	4.0
Niobrara	1,120	1,101	1,189	1,090	1,069	1,153	30	32	36	2.7	2.9	3.0
Park	14,912	14,828	15,024	14,350	14,228	14,417	562	600	607	3.8	4.0	4.0
Platte	4,100	4,066	4,329	3,975	3,934	4,172	125	132	157	3.0	3.2	3.6
Sheridan	16,192	16,081	16,399	15,695	15,518	15,806	497	563	593	3.1	3.5	3.6
Sublette	3,812	3,803	3,913	3,654	3,642	3,751	158	161	162	4.1	4.2	4.1
Sweetwater	20,346	20,273	20,418	19,582	19,427	19,530	764	846	888	3.8	4.2	4.3
Teton	17,129	17,115	16,697	16,776	16,756	16,307	353	359	390	2.1	2.1	2.3
Uinta	8,970	8,914	9,278	8,633	8,564	8,921	337	350	357	3.8	3.9	3.8
Washakie	3,752	3,749	3,868	3,598	3,582	3,673	154	167	195	4.1	4.5	5.0
Weston	3,875	3,860	3,911	3,780	3,753	3,820	95	107	91	2.5	2.8	2.3
Statewide	292,755	291,726	295,978	283,018	281,233	285,307	9,737	10,493	10,671	3.3	3.6	3.6
Statewide Seasonally Adjusted.....										2.8	2.8	3.0
U.S.....										3.9	4.2	3.6
U.S. Seasonally Adjusted.....										3.8	3.9	3.5

(p) Preliminary, (r) Revised, (b) Benchmarked.

Data are not seasonally adjusted except where otherwise specified.

Labor Force = Employment + Unemployed Number

Unemployment Rate = Unemployed Number/Labor Force

	Wyoming Seasonally Adjusted Statewide Labor Force Estimates			Change			
	March-24	February-24	March-23	Month		Year	
				absolute	percent	absolute	percent
Total Civilian Labor Force	292,994	293,402	295,555	-408	-0.1%	-2,561	-0.9%
Employed	284,700	285,045	286,789	-345	-0.1%	-2,089	-0.7%
Unemployed	8,294	8,357	8,766	-63	-0.8%	-472	-5.4%
Unemployment Rate	2.8	2.8	3.0				
Definitions:							
Employed	All persons who, during the reference week, did any work at all as paid employees, worked in their own business, profession, or on their own farm, or worked 15 hours or more as unpaid workers in a family business.						
Unemployed	All persons who had no employment during the reference week, were available for work, and had made specific efforts to find employment sometime during the 4-week period ending with the reference week.						
Labor Force	All persons who meet the criteria given above as either employed or unemployed.						
Unemployment Rate	The number of unemployed as a percent of the labor force.						
Seasonal Adjustment	A statistical procedure to remove the impact of normal regularly recurring events (such as weather, major holidays, and the opening and closing of schools) from economic time series to better understand changes in economic conditions from month to month.						

**Wyoming Department of Workforce Services
Research & Planning**

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Internet Address: <https://doe.state.wy.us/LMI/news.htm>

Access R&P's monthly publication on Wyoming's labor market at <https://doe.state.wy.us/LMI/trends.htm>

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