

Wyoming Unemployment Falls to 3.4% in March 2022

The Research & Planning section of the Wyoming Department of Workforce Services reported today that the state's seasonally adjusted unemployment rate fell from 3.6% in February to 3.4% in March. Wyoming's unemployment rate is slightly lower than the current U.S. rate of 3.6% and much lower than its March 2021 level of 5.0%. From February to March, seasonally adjusted employment of Wyoming residents increased by 796 individuals (0.3%) as people returned to work.

From February to March, most county unemployment rates followed their normal seasonal pattern and fell slightly. The largest decreases occurred in Platte County (down from 3.8% to 3.3%) and Big Horn County (down from 5.0% to 4.5%).

From March 2021 to March 2022, unemployment rates fell in every county. Unemployment rates were unusually high during much of 2021 because of the pandemic. The largest decreases were found in Natrona (down from 7.5% to 4.7%), Sublette (down from 7.1% to 4.6%), Converse (down from 6.0% to 3.5%), Uinta (down from 6.0% to 3.9%), and Campbell (down from 6.2% to 4.1%) counties.

Teton County had the lowest unemployment rate in March at 2.3%. It was followed by Niobrara County at 2.6% and Goshen County at 2.8%. The highest unemployment rates were found in Natrona County at 4.7% and Sublette County and Sweetwater County, each at 4.6%.

Total nonfarm employment in Wyoming (not seasonally adjusted and measured by place of work) rose from 270,300 in March 2021 to 278,500 in March 2022, an increase of 8,200 jobs (3.0%). Employment was lower than normal in March 2021 because of economic disruptions related to the pandemic.

Research & Planning has scheduled the April unemployment news release for May 23, 2022.

Civilian Labor Force, Employment, and Unemployment--by place of residence

County	Labor Force			Employment			Unemployed Number			Unemployment Rate		
	Mar 2022 (p)	Feb 2022 (r)	Mar 2021 (b)	Mar 2022 (p)	Feb 2022 (r)	Mar 2021 (b)	Mar 2022 (p)	Feb 2022 (r)	Mar 2021 (b)	Mar 2022 (p)	Feb 2022 (r)	Mar 2021 (b)
Albany	21,531	21,029	21,175	20,917	20,378	20,393	614	651	782	2.9	3.1	3.7
Big Horn	5,133	5,079	5,255	4,900	4,824	4,963	233	255	292	4.5	5.0	5.6
Campbell	22,009	21,928	22,239	21,100	20,981	20,859	909	947	1,380	4.1	4.3	6.2
Carbon	7,673	7,624	7,490	7,411	7,336	7,117	262	288	373	3.4	3.8	5.0
Converse	7,571	7,536	7,426	7,305	7,250	6,981	266	286	445	3.5	3.8	6.0
Crook	3,805	3,780	3,692	3,688	3,659	3,536	117	121	156	3.1	3.2	4.2
Fremont	18,880	18,762	18,959	18,096	17,928	17,877	784	834	1,082	4.2	4.4	5.7
Goshen	6,581	6,525	6,545	6,395	6,321	6,287	186	204	258	2.8	3.1	3.9
Hot Springs	2,190	2,176	2,242	2,122	2,107	2,144	68	69	98	3.1	3.2	4.4
Johnson	4,097	4,080	4,164	3,943	3,910	3,947	154	170	217	3.8	4.2	5.2
Laramie	50,363	50,337	49,514	48,681	48,493	47,165	1,682	1,844	2,349	3.3	3.7	4.7
Lincoln	9,424	9,418	9,421	9,109	9,094	8,967	315	324	454	3.3	3.4	4.8
Natrona	39,364	39,290	39,368	37,530	37,334	36,428	1,834	1,956	2,940	4.7	5.0	7.5
Niobrara	1,226	1,225	1,234	1,194	1,193	1,186	32	32	48	2.6	2.6	3.9
Park	14,745	14,676	14,784	14,162	14,036	13,995	583	640	789	4.0	4.4	5.3
Platte	4,478	4,446	4,492	4,328	4,279	4,272	150	167	220	3.3	3.8	4.9
Sheridan	16,028	15,910	15,918	15,480	15,322	15,065	548	588	853	3.4	3.7	5.4
Sublette	3,876	3,865	3,873	3,696	3,681	3,598	180	184	275	4.6	4.8	7.1
Sweetwater	19,310	19,175	19,892	18,428	18,211	18,580	882	964	1,312	4.6	5.0	6.6
Teton	15,525	15,669	15,268	15,173	15,281	14,731	352	388	537	2.3	2.5	3.5
Uinta	8,573	8,520	9,022	8,238	8,150	8,480	335	370	542	3.9	4.3	6.0
Washakie	3,919	3,927	3,919	3,761	3,764	3,730	158	163	189	4.0	4.2	4.8
Weston	3,752	3,735	3,755	3,635	3,621	3,610	117	114	145	3.1	3.1	3.9
Statewide	290,048	288,712	289,646	279,290	277,152	273,909	10,758	11,560	15,737	3.7	4.0	5.4
Statewide Seasonally Adjusted.....										3.4	3.6	5.0
U.S.....										3.8	4.1	6.2
U.S. Seasonally Adjusted.....										3.6	3.8	6.0

(p) Preliminary, (r) Revised, (b) Benchmarked.

Data are not seasonally adjusted except where otherwise specified.

Labor Force = Employment + Unemployed Number

Unemployment Rate = Unemployed Number/Labor Force

	Wyoming Seasonally Adjusted Statewide Labor Force Estimates			Change			
	March-22	February-22	March-21	Month		Year	
				absolute	percent	absolute	percent
Total Civilian Labor Force	290,365	290,282	290,946	83	0.0%	-581	-0.2%
Employed	280,487	279,691	276,539	796	0.3%	3,948	1.4%
Unemployed	9,878	10,591	14,407	-713	-6.7%	-4,529	-31.4%
Unemployment Rate	3.4	3.6	5.0				
Definitions:							
Employed	All persons who, during the reference week, did any work at all as paid employees, worked in their own business, profession, or on their own farm, or worked 15 hours or more as unpaid workers in a family business.						
Unemployed	All persons who had no employment during the reference week, were available for work, and had made specific efforts to find employment sometime during the 4-week period ending with the reference week.						
Labor Force	All persons who meet the criteria given above as either employed or unemployed.						
Unemployment Rate	The number of unemployed as a percent of the labor force.						
Seasonal Adjustment	A statistical procedure to remove the impact of normal regularly recurring events (such as weather, major holidays, and the opening and closing of schools) from economic time series to better understand changes in economic conditions from month to month.						

**Wyoming Department of Workforce Services
Research & Planning**

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Internet Address: <https://doe.state.wy.us/LMI/news.htm>

Access R&P's monthly publication on Wyoming's labor market at <https://doe.state.wy.us/LMI/trends.htm>

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