Vol. 46 No. 3

© Copyright 2009 by the Wyoming Department of Employment

Research & Planning

Wyoming's New Business Formation in 2006 and 2007

by: Sherry Y. Wen, Senior Economist

The number of new firms in Wyoming during 2006 and 2007 reached record highs, although the over-the-year rate of increase slowed significantly in 2007. Fewer new mining firms opened for business in 2007 than in 2006, but mining was still the fourth largest job provider and the second largest wage generator among all industries' new firms.

From 2005 to 2007, Wyoming's economy experienced the fastest growth in more than a decade (see Figure 1, page 5). The state's average annual employment grew by 3.3% (8,109 jobs) in 2005, 4.2% (10,708 jobs) in 2006, and 4.1% (10,864 jobs) in 2007. Total wages grew by 9.3% (\$717 million), 15.6% (\$1.3 billion), and 11.4% (\$1.1 billion), respectively. The pace of employment and total wage growth slowed markedly in 2007 compared to 2006, yet 2007 still had the second fastest growth in more than a decade.

Economic expansion is caused by growth in existing firms and the creation of new businesses. New businesses contribute fresh opportunities to the economy, such as additional jobs, wages, and tax revenue for the state and for local communities. The industry distribution of new firms may indicate emerging directions of economic growth. This article focuses on new business formation during the period of significant economic growth in 2006 and 2007.

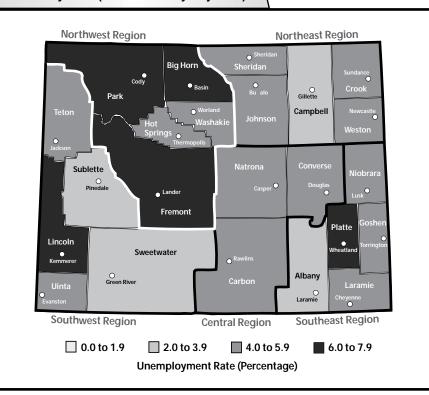
Business Formation

In this article, a *new business* is defined as a business not previously in existence that actively provides goods or services and hires and pays wages to employees (Wen, 2005). New branches of existing firms or the

(Text continued on page 5)

- In trying to reconcile January's large increase in unemployment insurance claims with the
 relatively stable Current Employment Statistics (CES) data, analysts wondered if there were quality
 issues with the employment data reported to the CES program. . . . page 3
- Wyoming's seasonally adjusted unemployment rate increased from 3.2% (as revised) in December to 3.7% in January. The over-the-year job growth rate slowed to 2.2% in January, down from 2.8% (as revised) in December. . . . page 16

Unemployment Rate by Wyoming County, January 2009 (Not Seasonally Adjusted)



IN THIS ISSUE

Wyoming's New Business Formation in 2006 and 2007 1
Methodological Note: A Caution Regarding Employer Reports to the Current Employment Statistics Program 3
A Quick Look at the Wyoming Benefits Survey 2008 14
Employer Seminars Continue in 2009
Wyoming Unemployment Rate Increases in January 2009 16
State Unemployment Rates
Wyoming Nonagricultural Wage and Salary Employment
Economic Indicators
County Unemployment Rates
Unemployment Insurance Statistics

FEBRUARY TRENDS PAGINATION ISSUES

Due to a printing error, some improperly paginated copies of February *Trends* were mailed. If you received one of these copies, please contact Phil Ellsworth: pellsw@state.wy.us, (307) 473-3818.

Wyoming Labor Force Trends

A monthly publication of the Wyoming Department of Employment,

Gary W. Child, Director

Research & Planning P.O. Box 2760 Casper, WY 82602-2760 doeerd_r&p_web@state.wy.us 307-473-3807

Tom Gallagher, Manager Tony Glover, Workforce Information Supervisor

Carola Cowan, Bureau of Labor Statistics Programs Supervisor

Phil Ellsworth, Editor

April Szuch, Associate Editor

Editorial Committee: David Bullard, Valerie A. Davis, Phil Ellsworth, and April Szuch.

Contributors to Wyoming Labor Force Trends this month: David Bullard, Carola Cowan, Margaret Hiatt, Douglas W. Leonard, and Sherry Y. Wen.

Subscriptions, additional copies, and back issues available free of charge.
© Copyright 2009 by the Wyoming Department of Employment,
Research & Planning.

Material contained in this publication is in the public domain and may be reproduced without special permission provided that source credit is given to: **Wyoming Labor Force Trends,** Wyoming Department of Employment, Research & Planning.

Department of Employment Nondiscrimination Statement

The Department of Employment does not discriminate on the basis of race, color, religion, national origin, sex, age, or disability. It is our intention that all individuals seeking services from our agency be given equal opportunity and that eligibility decisions be based upon applicable statutes, rules, and regulations.

Mission statement available at http://doe.state.wy.us/LMI/mission.pdf.

ISSN 0512-4409

Methodological Note: A Caution Regarding Employer Reports to the Current Employment Statistics Program

by: David Bullard, Senior Economist

he Current Employment Statistics (CES) program is a monthly survey of employers. Reports from this sample of employers are used to make estimates of employment by sector (e.g., natural resources & mining, construction, manufacturing). Employment across the sectors is summed to equal total nonagricultural employment. Both the sector-level estimates and the total are available for states, the nation, and selected metropolitan areas, and are widely used as economic indicators.

Estimates for Wyoming are found on page 18 of this issue of *Trends*. Each year, CES estimates are revised to incorporate data from the Quarterly Census of Employment and Wages in a process known as benchmarking.

In trying to reconcile
January's large increase
in unemployment
insurance (UI) claims
with the relatively stable
CES employment data,
analysts wondered if
there were quality issues
with the employment
data reported to the CES
program. Specif cally, they
suspected some employers

might put their workers on a temporary (job-attached) layoff and still count them as employed in the CES survey.

Analysts combined the UI claims f les for the f rst four weeks of 2009 and found

that 1,471 individuals f led initial claims with a job-attached status. There were 53 f rms with at least f ve initial job-attached claims f led against them during this period.

Of these 53 f rms, 14 had CES-matched sample data (employment reported for both December 2008 and January 2009). This allowed analysts to compare the number of UI claims to the change in employment from December to January. The Table (see page 4) shows the

employer-level data for these 14 frms. At seven frms the net decrease in employment was larger than the number of UI claims. This was what analysts normally expect, because not all individuals who lose their jobs f le a claim. At one frm, the number of UI claims exactly matched the net decrease in employment (there were eight initial claims and employment decreased by eight jobs).

At the remaining six f rms, there were more UI claims than one might expect by looking

at the decrease in employment. Thus, there is some basis to believe that f rms may sometimes put their employees on temporary layoff and still count them as employed in the CES survey. The most extreme case involved 53 job-attached

In theory, a firm could accurately report stable employment to CES each month, but still generate claims activity. In other words, the same individuals may not be filling the same jobs month after month.

Table: Initial Unemployment Insurance Claims in January 2009 and Over-the-Month Employment Change as Reported to the Current Employment Statistics (CES) Program by Wyoming Firms

	Job-Attached Initial Claims	January Over-the-Month Change in CES Employment	Claims Plus Change in Employment
Firm 1	27	-111	-84
Firm 2	7	-42	-35
Firm 3	5	-18	-13
Firm 4	6	-16	-10
Firm 5	5	-11	-6
Firm 6	6	-12	-6
Firm 7	7	-10	-3
Firm 8	8	-8	0
Firm 9	22	-21	1
Firm 10	7	-5	2
Firm 11	13	-7	6
Firm 12	14	0	14
Firm 13	40	-22	18
Firm 14	53	-34	19

initial UI claims f led against an employer whose employment decreased by 34 jobs. At another employer, there were 40 claimants, but employment only decreased by 22 jobs. Finally, there were 14 claimants at an employer that reported no change in employment from December to January.

Of course, there are alternative explanations. The CES program asks respondents for a count of jobs at a point in time. In theory, a f rm could accurately report stable employment to CES each month, but still generate claims activity. In other words, the same individuals may not be f lling the same jobs month after month. However, as there are costs to both hiring and laying off employees, many f rms attempt to minimize turnover.

Further, the reference periods are not the same. The CES reference period

is the payroll period including the 12th of the month, but Research & Planning somewhat arbitrarily used four weeks of UI claims. There is no requirement that workers immediately f le a UI claim upon being laid off. Some may delay f ling for various reasons.

Data users would be wise to take UI claims activity into account when evaluating the CES estimates. Large increases in claims generally suggest a decrease in employment.

Fortunately, the CES sample is large enough (approximately 1,500 employers) that reporting errors at a handful of f rms will not have much effect on total employment estimates. Still, potential reporting errors in the CES program represent an important area for future research.

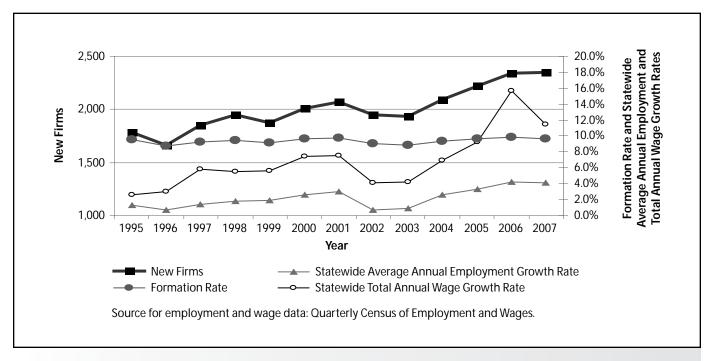


Figure 1: Wyoming New Business Formation, Average Annual Employment Growth, and Total Annual Wage Growth, 1995-2007

(Text continued from page 1)

reopening of f rms after temporarily closing (up to eight quarters) are not def ned as new businesses for purposes of this research.

A total of 2,342 new f rms opened in Wyoming during 2006, 124 more than in 2005. Another 2,352 new businesses opened in 2007, only 10 more than in the previous year. Both years had a record high number of new f rms, but the over-the-year change in new business formation slowed signif cantly in 2007 (only 0.43%). During the previous three years, the over-the-year change was 8.4% in 2004, 5.9% in 2005, and 5.6% in 2006. This signif cant slowdown was consistent with the statewide employment and total wage changes mentioned previously.

The *business formation rate* was calculated as the number of new f rms divided by the sum of existing and new f rms. The rate was 9.8% in 2006 and 9.6% in 2007. Figure 1 shows that the formation

rate was relatively stable regardless of overall economic expansion or contraction (between 8.8% and 9.8% over the past 13 years) and was affected only slightly by the rate of economic growth. This is consistent with results of national research (Sadeghi, 2008) showing that the annual U.S. new business formation rate was between 11.9% and 13.5% with an overall downward trend for the same 13-year period.

New f rms provided 9,677 initial jobs in 2006 and 10,475 jobs in 2007 (see Table 1, page 6). These represented 3.6% and 3.8% of average statewide employment, respectively. Initial jobs are def ned as the highest average quarterly employment during the f rst two quarters a f rm is in business. New f rms also contributed \$175.7 million and \$214.9 million in associated total wages, representing 1.8% and 2.0% of state total wages for 2006 and 2007, respectively.

The following analysis focuses on 2007

(Text continued on page 7)

Table 1: Wyoming New Firms, Associated Initial Jobs, and Wages by Region and County, 2006 and 2007

Total Mages New Firms Initial Jobs s \$ \$ N % N % S15.50 \$ \$ N % N % N % S15.50 \$ \$18,700.543 10.7% 34.3 14.6% 93.1 8.9% \$15.50 \$ \$1,568.866 4.3% 130 5.5% 320 3.1% \$11.3 \$ \$5,269.6089 1.1% 127 5.4% 35.7 3.1% \$5.4 \$ \$5,239.98.368 1.13.7% 386 1.64% 3.7% 3.4% \$5.4 \$ \$5,239.98.368 1.1% 1.1% 1.7 1.1% \$5.1 \$ \$1,209.608 1.1% 1.2 5.4% 3.1 \$5.4 \$ \$1,209.600 1.1% 1.1 1.1 1.1 1.1 1.1 3.1 3.1 \$ \$1,209.600 1.1% 1.1 1.1 1.1 3.2 3.1 </th <th></th> <th></th> <th></th> <th></th> <th>2006</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>2002</th> <th></th> <th></th>					2006						2002		
Mies N % % % % % % % % %	Regions and	Ne	w Firms	Initi	al Jobs	Total Wa	iges	Nev	v Firms	Initi	al Jobs	Total Wages	ages
NEST 339 14.5% 1,044 10.8% \$18,790.54.3 10.7% 343 14.6% 931 8.9% No 28 1.2% 1.4 0.8% \$861.267 0.5% 43 14.8% 133 135 13% Ings 1.2% 1.4 0.6% \$7568.88 4.3% 13 5.5% 320 31.8% Ings 1.27 5.4% 2.97 3.1% \$57.209.688 4.3% 127 5.4% 357 3.1% EAST 3.92 1.4% 1.77 1.8% \$52.680.89 1.5% 1.27 5.4% 3.57 3.4% EAST 3.92 1.4% 1.77 1.8% \$52.680.89 1.5% 1.77 1.75% 3.4% 3.7% 3.4% 3.7% 3.4% 3.7% 3.4% 3.7% 3.4% 3.7% 3.4% 3.4% 3.2% 3.4% 3.4% 3.2% 3.4% 3.5% 3.2% 3.4% 3.5% 3.4% 3.4%	Counties	z	%	z	%	\$	%	z	%	z	%	₩	%
t 128 128 128	NORTHWEST	339	14.5%	1,044	10.8%	\$18,790,543	10.7%	343	14.6%	931	8.9%	\$15,592,125	7.3%
t 132 56% 449 46% \$7,568,886 43% 130 55% 320 31% lings 20 0.9% 44 10.8% 5,546,836 43% 136 55% 320 31% lings 20 0.9% 47 0.05% 5,446,53 0.3% 18 177 0.8% 5,446,53 0.3% 18 177 0.8% 5,446,53 0.3% 18 177 0.8% 5,446,53 0.3% 18 177 0.8% 5,446,53 0.3% 18 177 0.9% 5,446,53 0.3% 18 17.	Big Horn	28	1.2%	74	0.8%	\$861,267	0.5%	43	1.8%	135	1.3%	\$1,552,200	0.7%
177 54% 47 0.5% 5446.433 0.3% 18 0.8% 42 0.4% 18 18 18 18 18 18 18 1	Fremont	132	2.6%	446	4.6%	\$7,568,886	4.3%	130	2.5%	320	3.1%	\$5,476,211	2.5%
127 54% 297 31% 51,209,668 41% 127 54% 357 34%	Hot Springs	20	%6.0	47	0.5%	\$464,633	0.3%	18	%8.0	42	0.4%	\$785,796	0.4%
FAST 322 14% 177 1.8% \$2.586.089 1.5% 25 1.1% 17.5 1.9% 13.9%	Park	127	5.4%	297	3.1%	\$7,209,668	4.1%	127	5.4%	357	3.4%	\$6,772,155	3.2%
EAST 392 16.7% 1,344 13.9% 523,998,368 13.7% 386 16.4% 1,1837 17.5% 11.2% 11.2% 12.3 1.3% 790 8.2% 516,865,044 9.6% 186 7.9% 11.7% 11.2% 11.2% 12.3 1.3% 17.90 8.2% 517,246.7 1.0% 12.9 1.1% 18.9 18.8 1.3% 54,274,709 24.% 11.0 11.0 11.9 1.4% 13.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.	Washakie	32	1.4%	177	1.8%	\$2,686,089	1.5%	25	1.1%	77	0.7%	\$1,005,763	0.5%
172 7.3% 790 8.2% \$16,86,044 9.6% 186 7.9% 1,175 11.2% 11.2% 66 0.7% \$17,750 0.4% 27 1.1% 89 0.8% 1.2% 1.2% 66 0.7% \$17,724,67 1.0% 50 2.1% 1.1% 89 0.8% 1.2%	NORTHEAST	392	16.7%	1,344	13.9%	\$23,998,368	13.7%	386	16.4%	1,837	17.5%	\$34,849,444	16.2%
27 1.2% 66 0.7% \$707,500 0.4% 27 1.1% 89 0.8% π 53 2.3% 128 1.3% \$\$1,724,667 1.0% 50 2.1% 150 1.4% π 123 2.3% 323 3.3% \$\$4,274,709 2.4% 110 4.7% 374 3.6% MEST 690 29.5% 2,910 30.1% \$\$424,474 1.0% 4.7% 374 3.6% HIZ 4.8% 710 30.1% \$\$59,166,841 3.37% 653 27.8% 3.433 32.8% aler 112 4.8% 710 30.1% \$\$15,44,574 7.1% 105 4.7% 10.70 11.4% aler 186 7.9% 828 8.1% \$\$1,457,702 9.5% 10.5 4.6% 4.6% As 1.2% 1.2% \$\$1,457,703,128 1.3% 5.1 4.6% 4.6% As 1.2% \$\$2,5070,218 <td>Campbell</td> <td>172</td> <td>7.3%</td> <td>790</td> <td>8.2%</td> <td>\$16,865,044</td> <td>%9.6</td> <td>186</td> <td>7.9%</td> <td>1,175</td> <td>11.2%</td> <td>\$21,957,315</td> <td>10.2%</td>	Campbell	172	7.3%	790	8.2%	\$16,865,044	%9.6	186	7.9%	1,175	11.2%	\$21,957,315	10.2%
123 5.3 2.3% 1.28 1.3% 51,724,667 1.0% 5.0 2.1% 1.50 1.4% 1.10 1.23 2.3% 33.3% 54,274,709 2.4% 1.10 4.7% 374 3.6% 3.6% 3.23 3.3% 54,274,709 2.4% 1.10 4.7% 374 3.6%	Crook	27	1.2%	99	0.7%	\$707,500	0.4%	27	1.1%	86	0.8%	\$757,201	0.4%
NEST 690 29.5% 323 3.3% \$4,274,709 2.4% 110 4.7% 374 3.6% 3.6% NEST 690 29.5% 379 0.4% \$59,166,841 33.7% 653 27.8% 34.33 32.8% 3426,448 0.2% 13 0.6% 49 0.5% NEST 690 29.5% 2,910 30.1% \$512,544,574 7.1% 105 4.5% 1,017 9.7% 31.8 31.8 31.8 31.8 31.8 31.8 31.8 31.8	Johnson	53	2.3%	128	1.3%	\$1,724,667	1.0%	20	2.1%	150	1.4%	\$1,544,373	0.7%
VMEST 690 29.5% 37 0.4% \$426,448 0.2% 13 0.6% 49 0.5% WEST 690 29.5% 2,910 30.1% \$59,166,841 33.7% 653 27.8% 3,433 32.8% ater 112 48% 710 7.3% \$12,544,574 7.1% 105 4.5% 1,017 9.7% ater 186 7.9% 828 8.6% \$16,775,720 9.5% 163 6.9% 1,017 9.7% Ater 186 7.9% 828 8.6% \$11,570 9.5% 163 6.9% 1,070 10.2% Ater 1.8% 1.8% 8.14,7537,005 1.0% 20.7 8.8% 5.4% 4.6% AST 3.3% 4.06 4.2% \$25,070,218 14.3% 5.7 2.24% 1.0% 1.0% 4.2% 2.1% AST 4.2% 4.2% \$25,070,218 14.3% 5.24 4.2% 2.1% <	Sheridan	123	5.3%	323	3.3%	\$4,274,709	2.4%	110	4.7%	374	3.6%	\$9,870,214	4.6%
WEST 690 29.5% 2,910 30.1% \$59,166,841 33.7% 653 27.8% 3,433 32.8% ater 112 4.8% 710 7.3% \$12,544,574 7.1% 105 4.5% 1,017 9.7% ater 186 3.7% 3.5% \$9,186,745,72 5.2% 87 3.7% 3.20 3.1% ater 186 7.9% 828 8.6% \$16,775,720 9.5% 163 6.9% 1,017 9.7% Ater 7.2 3.1% 249 2.6% \$1,753,7005 1.0% 207 8.8% 540 5.2% AST 486 20.8% \$1,753,7005 1.0% 9.7 4.6% 4.6% AST 486 20.8% \$1,607,018 1.43% 52.4% 2.1% 1.0% AST 486 4.0% \$5,070,218 1.43% 52.4% 2.1% 1.0% AST 118 11,2% \$1,000,20 1.1%	Weston	17	0.7%	37	0.4%	\$426,448	0.2%	13	%9:0	46	0.5%	\$720,341	0.3%
atler 112 4.8% 710 7.3% \$12,544,574 7.1% 105 4.5% 1,017 9.7% and a state 118	SOUTHWEST	069	29.5%	2,910	30.1%	\$59,166,841	33.7%	653	27.8%	3,433	32.8%	\$91,897,844	42.8%
ater 186 7.9% 828 8.6% \$1,16,775,720 9.5% 163 8.7% 3.7% 3.20 3.1% at 3.3 3.5 3.5% \$1,16,775,720 9.5% 163 8.6% 1,070 10.2% at 3.3 3.3 9.9% 788 8.1% \$16,775,720 9.5% 163 6.9% 1,070 10.2% at 3.3 3.3 9.9% 788 8.1% \$17,537,005 10.0% 207 8.8% 540 5.2% 10.0% at 3.3 3.3 9.9% 40.6 4.2% \$25,070,218 14.3% 527 22.4% 27.195 21.0% at 3.3 12.9% 14.2% \$25,070,218 14.3% 527 22.4% 27.195 21.0% at 3.3 12.9% 14.2% \$25,070,218 14.3% 52.7% 354 15.1% 14.2% at 3.3 12.9% at 3.3 12	Lincoln	112	4.8%	710	7.3%	\$12,544,574	7.1%	105	4.5%	1,017	6.7%	\$42,898,995	20.0%
rater 186 7.9% 828 \$16,775,720 9.5% 163 6.9% 1,070 10.2% rater 186 7.9% 88 \$16,775,720 9.5% 163 6.9% 1,070 10.2% FAST 3.3% 9.9% 788 8.1% \$17,537,005 10.0% 207 88% 540 5.2% FAST 3.3% 1,862 19.2% \$25,070,218 14.3% 527 22.4% 4.46 4.6% 43 4.86 4.06 4.2% \$25,070,218 14.3% 527 22.4% 2,195 21.0% 43 1.8% 1.42 1.5% \$4,043,835 2.3% 98 4.2% 2.195 2.10% 43 1.2% 4.06 4.2% \$4,043,835 0.3% 9.7% 3.5 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% <	Sublette	87	3.7%	335	3.5%	\$9,186,742	5.2%	87	3.7%	320	3.1%	\$5,544,661	7.6%
EAST 486 20.9% 788 8.1% \$17,537,005 10.0% 207 8.8% 540 5.2% FAST 3.3 9.9% 788 8.1% \$17,537,005 1.8% 91 3.9% 546 5.2% EAST 486 20.8% 1,862 19.2% \$51,22,800 1.8% 91 3.9% 466 4.6% 43 486 20.8% 4.06 4.2% \$51,070,218 1.43 98 4.2% 2.195 2.10% 5 43 1.8% 4.06 4.2% \$4,043,835 2.3% 98 4.2% 2.19 2.10% 5 43 1.13 11.7% \$1,6970,328 9.7% 354 15.1% 1.0% 1.0% 4L 30 1.2% \$1,114,531 0.6% 35 1.5% 1.0% 1.0% 4L 31 4.2% \$1,114,531 0.6% 31 1.3% 32 1.0% 3.2% 4L <td>Sweetwater</td> <td>186</td> <td>7.9%</td> <td>828</td> <td>8.6%</td> <td>\$16,775,720</td> <td>9.5%</td> <td>163</td> <td>%6'9</td> <td>1,070</td> <td>10.2%</td> <td>\$22,089,949</td> <td>10.3%</td>	Sweetwater	186	7.9%	828	8.6%	\$16,775,720	9.5%	163	%6'9	1,070	10.2%	\$22,089,949	10.3%
EAST 486 3.1% 2.49 2.6% \$3,122,800 1.8% 91 3.9% 486 4.6% EAST 486 20.8% 1,862 19.2% \$25,070,218 14.3% 527 22.4% 2,195 21.0% 92 3.9% 406 4.2% \$4,043,835 2.3% 98 4.2% 22.4% 2,195 21.0% 1 43 1.8% 1.42 1.5% \$1,890,010 1.1% 36 1.5% 100 a 10 0.4% 82 0.8% \$1,114,531 0.6% 8 0.3% 22 20 a 10 0.4% 82 0.8% \$1,114,531 0.6% 31 1.3% 1.6% 1.6% 1.6% AL 374 16.0% 82 0.8% \$1,114,531 0.6% 31 1.3% 0.2% 0.2% AL 374 374 375 375 376 376 377 378 <	Teton	233	%6.6	788	8.1%	\$17,537,005	10.0%	207	8.8%	540	5.2%	\$11,993,441	2.6%
EAST 486 20.8% 1,862 19.2% \$55,070,218 14.3% 527 22.4% 2,195 21.0% 92 3.9% 406 4.2% \$4,043,835 2.3% 98 4.2% 2,195 21.0% 143 1.8% 142 1.5% \$1,890,010 1.1% 36 1.5% 100 1.0% 15 303 12.9% 1,137 11.7% \$16,970,328 9.7% 354 15.1% 10.0% 10.0% 10 0.4% 82 0.8% \$1,114,531 0.6% 8 0.3% 22 0.2% AL 374 16.0% \$1,00 \$1,00 \$1,00 1.6% 31 1,3% 0.2% 0.2% AL 374 16.0% \$2,3812,479 13.6% 35 15.0% 1,148 11.2% 50 2.6% 34 1.2% 35 15.0% 11.0% 11.0% 51 1.19 \$2,983,519 1.2%	Uinta	72	3.1%	249	2.6%	\$3,122,800	1.8%	91	3.9%	486	4.6%	\$9,370,798	4.4%
92 3.9% 406 4.2% \$4,043,835 2.3% 98 4.2% 2.7% 2.7% 3.7 3.8 4.2% 3.8 4.2% 3.2 3.3% 9.8 4.2% 2.7% 3.2 3.3 12.9% 1.137 11.7% \$16,970,328 9.7% 3.54 15.1% 1.696 16.2% 3.8 1.6% 9.5 1.0% \$1,114,531 0.6% 31 1.3% 9.0 0.9% 3.8 1.6% 9.5 1.0% \$1,114,531 0.6% 31 1.3% 9.0 0.9% 3.8 1.6% 9.5 1.0% \$1,114,531 0.6% 31 1.3% 9.0 0.9% 3.8 1.6% 3.6 3.4 3.4% \$23,812,479 13.6% 3.5 15.0% 17.1% \$2,983,519 1.7% 6.5 2.8% 2.8% 2.8 2.8 2.8 2.8 2.8 2.8	SOUTHEAST	486	20.8%	1,862	19.2%	\$25,070,218	14.3%	527	22.4%	2,195	21.0%	\$35,308,272	16.4%
n 43 1.8% 142 1.5% \$1,890,010 1.1% 36 1.5% 1.00 1.0% ie 303 12.9% 1,137 11.7% \$16,970,328 9.7% 354 15.1% 16.06 1.62% ira 10 0.4% 82 0.8% \$1,114,531 0.6% 31 1.5% 1.62% 1.62% AL 38 1.6% 95 1.0% \$1,114,531 0.6% 31 1.3% 22 0.2% AL 37 1.6% 95 1.0% \$1,114,531 0.6% 31 1.3% 0.0% 0.9% AL 38 1.6% 95 1.0% \$1,114,531 0.6% 31 1.3% 0.0% 0.9% 0.0% AL 374 374 375 375 375 374 376 378 378 AL 375 376 377 378 371 378 371 378 374 <	Albany	92	3.9%	406	4.2%	\$4,043,835	2.3%	86	4.2%	287	2.7%	\$3,924,441	1.8%
ie 303 12.9% 1,137 11.7% \$16,970,328 9.7% 354 15.1% 1,696 16.2% Ira 10 0.4% 82 0.8% \$1,114,531 0.6% 8 0.3% 22 0.2% 38 1.6% 95 1.0% \$1,051,514 0.6% 31 1.3% 90 0.9% 3.4	Goshen	43	1.8%	142	1.5%	\$1,890,010	1.1%	36	1.5%	100	1.0%	\$890,271	0.4%
ra 10 0.4% 82 0.8% \$1,114,531 0.6% 8 0.3% 22 0.2% AL 38 1.6% 95 1.0% \$1,051,514 0.6% 31 1.3% 90 0.9% AL 374 16.0% 1,436 14.8% \$23,812,479 13.6% 352 15.0% 1,168 11.2% N 60 2.6% 346 3.6% \$2,983,519 1.7% 65 2.8% 284 2.7% Issi ed² 61 2.6% 1,081 11.2% \$12,4864,803 14.2% 91 10.0% 91 8.7% WIDE 2,342 100.0% 9,677 100.0% \$175,703,252 100.0% 2,352 100.0% 100.0% 91 100.0% 100.0% 91 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% <	Laramie	303	12.9%	1,137	11.7%	\$16,970,328	6.7%	354	15.1%	1,696	16.2%	\$29,453,646	13.7%
AAL 374 1.6% 95 1.0% \$1,051,514 0.6% 31 1.3% 90 0.9% AAL 374 16.0% 1,436 14.8% \$23,812,479 13.6% 352 15.0% 1,168 11.2% TSe 2.6% 3.46 3.6% \$2,983,519 1.7% 65 2.8% 284 2.7% Issi 40 1.7% 40 1.7% 40 1.0% 1.0% Issi 60 2.6% 1,081 11.2% \$18,780,118 10.7% 247 10.5% 775 7.4% WIDE 2.342 100.0% \$175,703,252 100.0% 2,352 100.0% 10,475 100.0%	Niobrara	10	0.4%	82	0.8%	\$1,114,531	%9:0	8	0.3%	22	0.2%	\$42,454	%0.0
374 16.0% 1,436 14.8% \$23,812,479 13.6% 352 15.0% 1,168 11.2% 60 2.6% 346 3.6% \$2,983,519 1.7% 65 2.8% 284 2.7% 35 1.5% 106 1.1% \$2,048,842 1.2% 40 1.7% 109 1.0% 279 11.9% 984 10.2% \$18,780,118 10.7% 247 10.5% 775 7.4% 3b 61 2.6% 1,081 11.2% \$24,864,803 14.2% 91 3.9% 911 8.7% 2,342 100.0% 9,677 100.0% \$175,703,252 100.0% 2,352 100.0% 10,475 100.0%	Platte	38	1.6%	95	1.0%	\$1,051,514	%9.0	31	1.3%	06	%6.0	\$997,460	0.5%
60 2.6% 346 3.6% \$2,983,519 1.7% 65 2.8% 284 2.7% 35 1.5% 106 1.1% \$2,048,842 1.2% 40 1.7% 109 1.0% 10 984 10.2% \$18,780,118 10.7% 247 10.5% 775 7.4% 10 61 2.6% 1,081 11.2% \$24,864,803 14.2% 91 3.9% 911 8.7% 2,342 100.0% 9,677 100.0% \$175,703,252 100.0% 2,352 100.0% 10,475 100.0%	CENTRAL	374	16.0%	1,436	14.8%	\$23,812,479	13.6%	352	15.0%	1,168	11.2%	\$18,188,770	8.5%
35 1.5% 106 1.1% \$2,048,842 1.2% 40 1.7% 109 1.0% 279 11.9% 984 10.2% \$18,780,118 10.7% 247 10.5% 775 7.4% 39 61 2.6% 1,081 11.2% \$24,864,803 14.2% 91 3.9% 911 8.7% 2,342 100.0% 9,677 100.0% \$175,703,252 100.0% 2,352 100.0% 10,475 100.0%	Carbon	09	2.6%	346	3.6%	\$2,983,519	1.7%	9	2.8%	284	2.7%	\$4,755,342	2.2%
279 11.9% 984 10.2% \$18,780,118 10.7% 247 10.5% 775 7.4% J° 61 2.6% 1,081 11.2% \$24,864,803 14.2% 91 3.9% 911 8.7% 2,342 100.0% 9,677 100.0% \$175,703,252 100.0% 2,352 100.0% 10,475 100.0%	Converse	35	1.5%	106	1.1%	\$2,048,842	1.2%	40	1.7%	109	1.0%	\$1,273,633	%9.0
31 51 2.6% 1,081 11.2% \$24,864,803 14.2% 91 3.9% 911 8.7% 2,342 100.0% 9,677 100.0% \$175,703,252 100.0% 2,352 100.0% 10,475 100.0%	Natrona	279	11.9%	984	10.2%	\$18,780,118	10.7%	247	10.5%	775	7.4%	\$12,159,795	2.7%
2,342 100.0% 9,677 100.0% \$175,703,252 100.0% 2,352 100.0% 10,475 100.0%	Nonclassi ed ^b	61	7.6%	1,081	11.2%	\$24,864,803	14.2%	91	3.9%	911	8.7%	\$19,017,341	8.9%
	STATEWIDE	2,342	100.0%	6,677	100.0%	\$175,703,252	100.0%	2,352	100.0%	10,475	100.0%	\$214,853,796	100.0%

bincludes rms without county information, with a foreign location, located in more than one county, and located out of state. alnitial jobs are de ned as the highest average quarterly employment during the rst two quarters a rm is in business.

(Text continued from page 5)

data, with data from additional years included for comparison.

Regional Business Formation

Among the state's f ve regions, the southwest region attracted the most new f rms in 2007 (653, or 27.8%), followed by the southeast region with 527 f rms (22.4%). The northeast region added 386 f rms (16.4%), while the central region expanded by 352 new f rms (15.0%), and 343 new f rms (14.6%) were added in the northwest region. The associated initial jobs were distributed similarly among regions. Of the 10,475 jobs added by new f rms in 2007, nearly one-third (32.8%) were in the southwest region. The southwest region also shared the largest portion of new f rms' associated wages with \$91.9 million (42.8%).

Among the counties, Laramie County gained the most new f rms (354) and jobs (1,696). Natrona County had the second highest number of new f rms (247) and Teton County followed with 207 new f rms. However, Natrona and Teton counties gained only 775 and 540 associated initial jobs, respectively, in 2007. These job gains were substantially less than Campbell (1,175 jobs), Sweetwater (1,070 jobs), and Lincoln (1,017 jobs) counties. This means that new f rms that opened in Natrona and Teton counties were mostly smaller businesses.

New f rms located in Lincoln County contributed the largest portion of associated total wages (\$42.9 million, or 20.0%), although it ranked ninth among the counties for new f rms (105). Laramie County had the second largest portion of wages (\$29.5 million), followed by Sweetwater County (\$22.1 million) and

Campbell County (\$22 million). Natrona and Teton counties gained only \$12.2 million and \$12 million, respectively.

New Businesses by Industry

In 2007 construction led all industries in the number of new f rms (614, or 26.1%), initial jobs (3,758), and total payroll (\$92 million; see Table 2, page 8). Professional & technical services had the second largest number of new f rms with 297 (12.6%). Accommodation & food services and retail trade contributed the second and third largest numbers of jobs (1,398 and 846, respectively). The next largest additions to wages were in mining (\$23.6 million) and professional & technical services (\$18.9 million).

New f rm creation in mining slowed notably in 2007 (103 f rms, or 4.4%) compared to 2006 (143 f rms, or 6.1%), as did the associated jobs and wages. The number of jobs created dropped from 892 in 2006 to 691 in 2007, while associated wages fell from \$30.4 million to \$23.6 million. This could have been due to the same reasons that caused the statewide oil and gas drilling slowdown (Moen, 2008): a lack of space in the pipelines, environmental restrictions to protect wildlife, and a lack of new permits to drill on federal land. Despite these issues, mining was the fourth largest job provider and the second largest wage contributor among all industries in 2007 for new frms.

Figure 2 (see page 9) shows that construction not only kept the historical lead in new business formation but also had signif cant increases in 2006 and 2007 compared to previous years. Compared

(Text continued on page 9)

Table 2: Wyoming New Firms, Associated Initial Jobs,^a and Wages by Industry, 2006 and 2007

				2006						2007		
	New	New Firms	Initia	Initial Jobs	Total Wages	ages	New	New Firms	Initia	Initial Jobs	Total Wages	ges
Industry	z	%	z	%	∨	%	z	%	z	%	₩.	%
Agriculture	35	1.5%	105	1.1%	\$1,496,835	%6:0	29	1.2%	74	0.7%	\$905,178	0.4%
Mining	143	6.1%	892	9.5%	\$30,384,250	17.3%	103	4.4%	691	%9.9	\$23,630,511	11.0%
Utilities	3	0.1%	14	0.1%	\$293,894	0.2%	4	0.2%	119	1.1%	\$6,147,172	2.9%
Construction	573	24.5%	2,754	28.5%	\$51,774,264	29.5%	614	26.1%	3,758	35.9%	\$91,954,810	42.8%
Manufacturing	22	2.3%	241	2.5%	\$5,318,541	3.0%	26	2.4%	252	2.4%	\$3,984,591	1.9%
Wholesale Trade	111	4.7%	205	2.1%	\$7,816,280	4.4%	109	4.6%	250	2.4%	\$7,818,138	3.6%
Retail Trade	122	5.2%	651	%1.9	\$6,568,403	3.7%	135	2.7%	846	8.1%	\$9,539,427	4.4%
Transportation & Warehousing	141	%0.9	321	3.3%	\$5,469,472	3.1%	122	5.2%	313	3.0%	\$5,294,203	2.5%
Information	30	1.3%	77	0.8%	\$2,875,914	1.6%	22	%6.0	34	0.3%	\$875,979	0.4%
Finance & Insurance	73	3.1%	190	7.0%	\$8,403,512	4.8%	83	3.5%	130	1.2%	\$4,327,312	2.0%
Real Estate & Rental & Leasing	91	3.9%	165	1.7%	\$3,267,503	1.9%	66	4.2%	203	1.9%	\$4,436,725	2.1%
Professional & Technical Services	292	12.5%	199	%6.9	\$14,478,493	8.2%	297	12.6%	929	6.3%	\$18,905,212	8.8%
Management of Companies & Enterprises	16	0.7%	32	0.3%	\$1,288,911	0.7%	6	0.4%	13	0.1%	\$1,209,179	%9.0
Administrative & Waste Services	165	7.0%	557	5.8%	\$5,107,615	2.9%	183	7.8%	296	5.7%	\$10,912,727	5.1%
Educational Services	23	1.0%	178	1.8%	\$3,422,346	1.9%	29	1.2%	62	%9.0	\$2,107,065	1.0%
Health Care & Social Assistance	122	5.2%	527	5.4%	\$10,431,464	2.9%	119	5.1%	256	5.3%	\$8,404,371	3.9%
Arts, Entertainment, & Recreation	19	0.8%	57	%9:0	\$586,962	0.3%	26	1.1%	75	0.7%	\$413,368	0.2%
Accommodation & Food Services	137	5.8%	1,429	14.8%	\$8,757,841	2.0%	125	5.3%	1,398	13.3%	\$6,891,585	3.2%
Other Services (Except Public Administration)	177	7.6%	454	4.7%	\$5,161,135	2.9%	183	7.8%	426	4.1%	\$6,415,261	3.0%
Public Administration	0	%0.0	0	%0:0	\$0	%0.0	0	%0:0	0	%0.0	\$0	%0:0
Government ^b	13	%9.0	160	1.7%	\$2,788,642	1.6%	2	0.2%	21	0.5%	\$680,982	0.3%
Nonclassi ed ^c	_	0.0%	_	%0:0	\$10,975	%0.0	0	0.0%	0	0.0%	0\$	0.0%
Total	2,342	100.0%	7.19'6	100.0%	175,703,252	100.0%	2,352	100.0%	10,475	100.0%	\$214,853,796	100.0%

bincludes all times in the public administration sector and times in other sectors owned by federal, state, or local government. anitial jobs are de ned as the highest average quarterly employment during the rst two quarters a rm is in business.

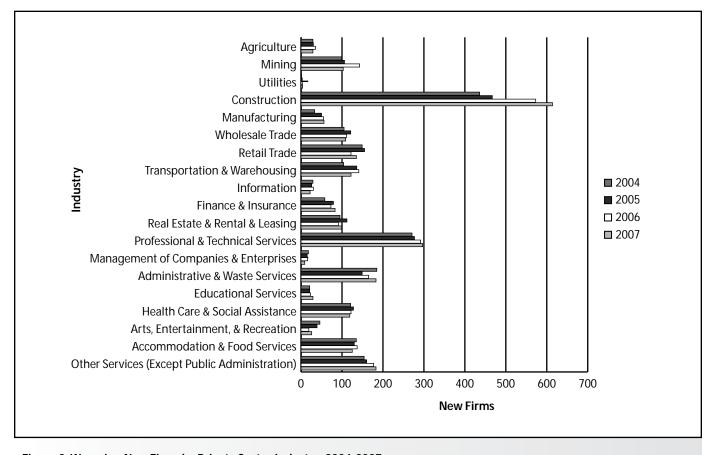


Figure 2: Wyoming New Firms by Private Sector Industry, 2004-2007

(Text continued from page 7)

to 2005, the number of new construction frms in 2007 increased 31.5% (467 to 614; see Table 3, page 10), the associated jobs almost doubled (84.4%; 2,038 to 3,758), and the related wages nearly tripled (187.9%; \$31.9 million to \$92 million). Within subsectors, however, there were wide variations in growth. The land subdivision construction and residential building construction subsectors were the only ones that showed a decrease or a single-digit percentage increase in the number of new f rms. All other construction subsectors experienced double- or even triple-digit percentage increases. Most of the job and wage growth occurred in utility system construction, which is primarily related to oil and gas pipelines. In 2007, new frms in utility system construction added 1,600

jobs and \$55 million in wages, compared to 650 jobs and \$13.4 million in 2005.

Table 4 (see page 11) shows the distribution of the 4,694 new frms in 2006 and 2007 combined by industry and region. A number of factors inf uenced the distribution, including local natural resources, transportation conditions, population, geographic location, and the timing of projects such as highway and pipeline construction. For example, the northeast region attracted the largest portion (30.5%) of new mining f rms, while the southeast region acquired only 3.3% of new mining frms. On the other hand, the southeast region attracted 40.4% of new information businesses while the northeast had only 11.5% of new frms in this industry. As the fastest growth area (with 28.6% of total new f rms), the southwest

Table 3: Comparison of Construction New Firms and Associated Employment and Wages in Wyoming, 2005 and 2007

		New F	irms	1	mploy	ment		Wages	
Construction Subsectors	2005	2007	% Change	2005	2007	% Change	2005	2007	% Change
Residential Building Construction	126	135	7.1%	372	339	-8.9%	\$5,012,360	\$4,648,395	-7.3%
Nonresidential Building Construction	30	47	56.7%	161	154	-4.3%	\$1,791,128	\$5,182,510	189.3%
Utility System Construction	39	52	33.3%	650	1,600	146.2%	\$13,392,056	\$54,975,763	310.5%
Land Subdivision Construction	6	3	-50.0%	12	17	41.7%	\$659,075	\$434,711	-34.0%
Highway, Street, & Bridge Construction	6	15	150.0%	27	72	166.7%	\$356,695	\$1,239,661	247.5%
Other Heavy & Civil Engineering Construction	4	7	75.0%	11	34	209.1%	\$154,615	\$668,792	332.6%
Foundation, Structure, & Building Exterior Contractors	76	92	21.1%	234	399	70.5%	\$2,608,377	\$4,812,514	84.5%
Building Equipment Contractors	73	101	38.4%	268	476	77.6%	\$3,899,636	\$11,523,211	195.5%
Building Finishing Contractors	49	87	77.6%	103	302	193.2%	\$760,765	\$3,253,980	327.7%
Other Specialty Trade Contractors	58	75	29.3%	200	365	82.5%	\$3,305,978	\$5,215,273	57.8%
Total	467	614	31.5%	2,038	3,758	84.4%	\$31,940,685	\$91,954,810	187.9%

region added a substantial percentage of new f rms across a wide range of industries. It added approximately one-third of new f rms in construction (31.2%), transportation & warehousing (36.9%), real estate & rental & leasing (32.6%), management of companies & enterprises (36.0%), arts, entertainment, & recreation (35.6%), and government (33.3%).

Business Survival

Due to the limited availability of information on business changes (selling, merging, splitting, etc.), this article analyzes the survival of a business only under its original owner. A f rm still reporting its employment and wage information to the Unemployment Insurance Tax Division of the Wyoming Department of Employment one year after its creation is considered to have survived one year. The same method is used to def ne two-year survival, three-year survival, and so on. The one-year survival rate is the number of one-year survivals divided by the total number of f rms that opened for business one year prior. The two-

year survival rate is the number of two-year survivals divided by the total number of new f rms opened two years prior. The same method is applied to other survival rates.

The length of survival for a new business depends on many factors, such as market demand for the specif c product or service the f rm provides, competition from similar businesses, government policies, required labor, and business location. Knowing a f rm's probability of survival before deciding what kind of business to start and where to locate could help prospective business owners to project future success.

Figure 3 (see page 12) shows that more than two-thirds (69.1%) of new f rms in Wyoming survived one year in business. More than half (55.1%) survived two years. As a general rule, the survival rate decreases as the years increase. Only 45.6% of new f rms were in business three years after formation.

Firms in health care & social assistance had the best one-year survival

Table 4: Wyoming New Firms by Industry and Region, 2006 and 2007 Combined

		Reg	ional Shares	of Industry	Total		New Firms	Percentage
Industry	Northwest	Northeast	Southwest	Southeast	Central	Nonclassi ed ^a	Statewide	of Total
Agriculture	25.0%	23.4%	12.5%	25.0%	14.1%	0.0%	64	1.4%
Mining	14.6%	30.5%	24.8%	3.3%	23.2%	3.7%	246	5.2%
Utilities	0.0%	42.9%	0.0%	42.9%	0.0%	14.3%	7	0.1%
Construction	12.8%	19.4%	31.2%	18.4%	14.4%	3.9%	1,187	25.3%
Manufacturing	24.3%	10.8%	22.5%	19.8%	21.6%	0.9%	111	2.4%
Wholesale Trade	12.7%	12.3%	24.1%	30.0%	15.5%	5.5%	220	4.7%
Retail Trade	13.2%	18.3%	27.2%	21.8%	17.9%	1.6%	257	5.5%
Transportation & Warehousing	12.2%	15.6%	36.9%	18.6%	15.6%	1.1%	263	5.6%
Information	11.5%	11.5%	15.4%	40.4%	11.5%	9.6%	52	1.1%
Finance & Insurance	12.2%	8.3%	29.5%	25.6%	17.9%	6.4%	156	3.3%
Real Estate & Rental & Leasing	12.6%	15.8%	32.6%	23.7%	14.7%	0.5%	190	4.0%
Professional & Technical Services	14.9%	13.6%	28.7%	25.1%	14.1%	3.6%	589	12.5%
Management of Companies & Enterprises	16.0%	12.0%	36.0%	24.0%	8.0%	4.0%	25	0.5%
Administrative & Waste Services	12.1%	12.4%	29.3%	24.7%	14.4%	7.2%	348	7.4%
Educational Services	19.2%	11.5%	17.3%	38.5%	7.7%	5.8%	52	1.1%
Health Care & Social Assistance	19.9%	10.4%	22.4%	24.1%	21.6%	1.7%	241	5.1%
Arts, Entertainment, & Recreation	22.2%	11.1%	35.6%	13.3%	15.6%	2.2%	45	1.0%
Accommodation & Food Services	19.8%	15.3%	27.1%	23.3%	14.1%	0.4%	262	5.6%
Other Services (Except Public Administration)	14.2%	20.3%	29.7%	22.8%	12.5%	0.6%	360	7.7%
Government ^b	16.7%	22.2%	33.3%	11.1%	11.1%	5.6%	18	0.4%
Nonclassi ed ^c	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	1	0.0%
Total	14.5%	16.6%	28.6%	21.6%	15.5%	3.2%	4,694	100.0%

^aIncludes rms without county information, with a foreign location, located in more than one county, and located out of state. ^bIncludes all rms in the public administration sector and rms in other sectors owned by federal, state, or local government. ^cNo industry information available.

rate (82.8%), followed by f rms in management of companies & enterprises (80.9%) and real estate & rental & leasing (77.5%). The construction industry has historically had the largest percentage of new f rms (26.1% in 2007). However, f rms in this industry had the poorest survival rates. Only 58.1% were active after one year in business and 35.5% survived three years. This was most likely due to construction f rms' dependence

on temporary projects, such as repairing highways and construction of bridges and pipelines.

The industries with the best threeyear survival rate were management of companies & enterprises (63.2%), health care & social assistance (62.3%), and utilities (60.5%). However, with the exception of health care & social assistance, there were few new f rms

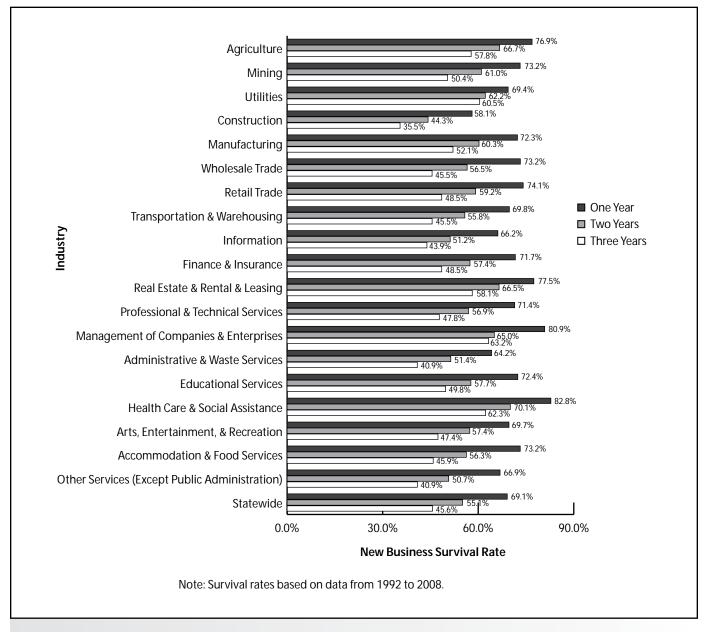


Figure 3: Wyoming Private Sector New Business Survival Rates by Industry

in these industries each year and their associated initial jobs were very limited. In addition, construction, accommodation & food services, and retail trade (the top three industries for creating new jobs in 2007) all had a three-year survival rate lower than 50%.

Firms in various industries may face signif cantly different survival challenges in different areas of the state. For example, 87.5% of utilities f rms in the southwest region were still active after three years, but only 40.0% in the central region were still active (see Table 5, page 13). Agriculture f rms had better chances of surviving in the central and southeast regions (64.2% and 62.5%, respectively) than any of the other three regions. Firms in educational services fared much better in the northeast region (70.8%) compared to those in the central region (41.5%).

Table 5: Wyoming New Business Three-Year Survival Rate by Industry and Region

Industry	Northwest	Northeast	Southwest	Southeast	Central	Statewide
Agriculture	55.3%	56.3%	56.9%	62.5%	64.2%	57.8%
Mining	55.0%	49.0%	49.3%	38.2%	52.4%	50.4%
Utilities	75.0%	44.4%	87.5%	66.7%	40.0%	60.5%
Construction	38.0%	37.1%	35.1%	33.6%	37.9%	35.5%
Manufacturing	47.5%	47.5%	51.9%	56.7%	55.8%	52.1%
Wholesale Trade	50.3%	50.5%	42.5%	44.6%	47.6%	45.5%
Retail Trade	48.5%	51.0%	51.1%	46.4%	47.3%	48.5%
Transportation & Warehousing	51.3%	45.2%	48.9%	41.8%	43.4%	45.5%
Information	50.0%	48.8%	34.1%	51.2%	31.4%	43.9%
Finance & Insurance	51.3%	54.8%	46.4%	46.5%	52.3%	48.5%
Real Estate & Rental & Leasing	56.1%	68.0%	52.8%	58.2%	62.7%	58.1%
Professional & Technical Services	46.6%	50.3%	51.7%	46.9%	46.4%	47.8%
Management of Companies & Enterprises	47.1%	73.3%	66.7%	63.2%	62.5%	63.2%
Administrative & Waste Services	36.1%	41.0%	42.4%	45.2%	42.1%	40.9%
Educational Services	48.1%	70.8%	60.0%	46.9%	41.5%	49.8%
Health Care & Social Assistance	60.4%	67.1%	61.1%	65.3%	59.8%	62.3%
Arts, Entertainment, & Recreation	48.5%	49.1%	51.4%	42.2%	41.2%	47.4%
Accommodation & Food Services	46.2%	47.2%	45.0%	46.3%	44.4%	45.9%
Other Services (Except Public Administration)	38.3%	39.8%	41.7%	38.7%	46.2%	40.9%
Total	46.3%	47.3%	45.5%	45.0%	47.0%	45.6%

Note: Survival rate based on data from 1992 to 2008.

Summary

A total of 2,342 and 2,352 new frms opened for business in Wyoming during 2006 and 2007, respectively. These new f rms provided 9,677 and 10,475 associated initial jobs to the state and contributed \$175.7 million and \$214.9 million in associated total wages. The southwest, southeast, and northeast regions had the most new frms in those two years. Due to oil and gas pipelinerelated construction, new frms' associated jobs and wages experienced a large increase in the construction industry. The number of new frms in mining decreased in 2007 after steadily increasing over the past several years, but mining still ranked as the fourth largest job provider among all industries and the second largest wage contributor among new frms.

References

Moen, B. (2008, January 23). Gas, oil drilling drops in '07. *Casper Star-Tribune*. Retrieved February 9, 2009, from http://www.trib.com/articles/2008/01/23/news/wyoming/3ab2594cfee56c4b872573d90004af8c.txt

Sadeghi, A. (2008, December). The births and deaths of business establishments in the United States. *Monthly Labor Review, 131*(12). Retrieved February 9, 2009, from http://www.bls.gov/opub/mlr/2008/12/art1abs.htm

Wen, S. (2005, January). New f rms, new directions: Business formation in Wyoming. *Wyoming Labor Force Trends,* 42(1). Retrieved January 5, 2009, from http://doe.state.wy.us/LMI/0105/a1.htm

A QUICK LOOK AT THE

Wyoming Benefits Survey 2008

Excerpted from http://doe.state.wy.us/LMI/bene ts_2008/cover.htm

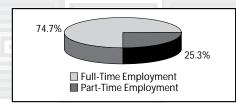


Figure 1: Percentage of Employees in Wyoming by Full- and Part-Time Status, 2007

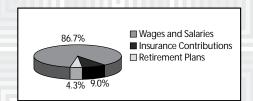


Figure 2: Wyoming Compensation Costs as a Percentage of Total Compensation, 2007

Table 1: Percentage of Full-Time Employees O ered Selected Bene ts in Wyoming, 2003-2007

Bene t Type	2003	2005	2007
Child Care	6.3%	5.7%	5.7%
Dental Plan	74.6%	67.8%	65.3%
Dependent Health Insurance	83.9%	74.4%	72.8%
Health Insurance	87.2%	78.0%	76.3%
Life Insurance	77.6%	66.8%	67.3%
Paid Holidays	78.1%	80.6%	73.9%
Paid Personal Leave	19.9%	33.3%	46.6%
Paid Sick Leave	60.4%	51.7%	39.1%
Paid Vacation	89.1%	74.8%	71.8%
Retirement Plan	79.3%	75.2%	75.8%
Short-Term Disability	27.3%	30.8%	29.4%
Vision Plan	30.1%	39.3%	45.9%

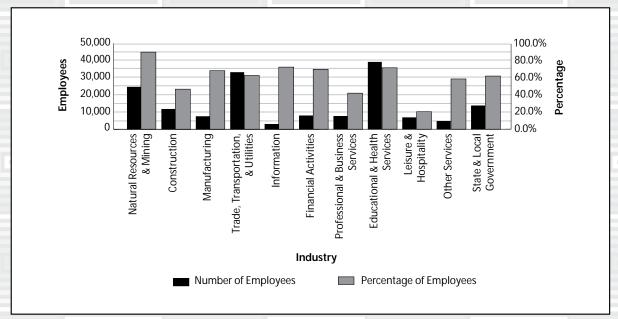


Figure 3: Number and Percentage of Employees (Full- and Part-Time) in Wyoming O ered Health Insurance by Industry, 2007

Wyoming Department of Employment, Research & Planning

246 S. Center St. • Casper WY 82601 • (307) 473-3807 • http://doe.state.wy.us/LMI/ • doeerd_r&p_web@state.wy.us

Table 2: Amount Paid for Bene ts by Employers for Wyoming Employees, 2007

	Emplo	yer Paid	Emplo	yee Paid	Jointl	y Paid
Bene tType	Full-Time	Part-Time	Full-Time	Part-Time	Full-Time	Part-Time
Dental Plan	40.8%	19.7%	15.5%	25.9%	43.7%	54.4%
Dependent Health Insurance	22.5%	10.7%	27.9%	26.1%	49.6%	63.3%
Health Insurance	50.3%	26.8%	1.3%	14.2%	48.4%	59.0%
Life Insurance	70.5%	59.5%	9.4%	22.9%	20.1%	17.6%
Long-Term Disability	60.4%	57.8%	21.9%	21.3%	17.7%	20.9%
Short-Term Disability	55.5%	45.0%	30.7%	39.0%	13.8%	16.0%
Vision Plan	28.6%	15.4%	23.5%	40.1%	47.8%	44.5%

Table 3: Average Number of Days of Leave Bene ts for Wyoming Employees, 2007

	Da	ıys
Type of Leave	Full- Time	Part- Time
Paid Holidays	7.0	6.6
Paid Sick Leave	7.0	7.0
Paid Vacation (After 1 Year)	7.8	6.4
Paid Vacation (After 5 Years)	12.2	9.6
Paid Vacation (After 10 Years)	14.7	11.5
Paid Personal Leave (After 1 Year)	8.2	6.1
Paid Personal Leave (After 5 Years)	11.7	8.2
Paid Personal Leave (After 10 Years)	13.8	9.6

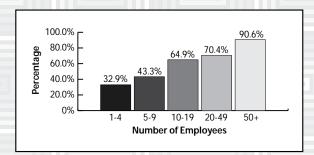


Figure 4: Percentage of Full-Time Employees O ered Health Insurance in Wyoming by Number of Employees Per Firm, 2007



Submitted for Printing
January 2009
For More Information About
Benefits in Wyoming, see
http://doe.state.wy.us/LMI/benefits.htm

Table 4: Percentage of Full- and Part-Time Employees O ered Selected Bene ts in Wyoming by Number of Employees Per Firm, 2007

		Numbe	r of Em	ployees	6
Bene tType	1-4	5-9	10-19	20-49	50+
Full-Time					
Child Care	1.3%	1.4%	3.7%	2.9%	8.1%
Dental Plan	18.1%	29.3%	50.1%	56.1%	82.1%
Dep. Health Ins.	25.5%	35.3%	58.1%	65.6%	89.3%
Flex. Spend. Acct.	8.5%	16.3%	23.5%	32.7%	63.0%
Health Ins.	32.9%	43.3%	64.9%	70.4%	90.6%
Life Insurance	19.3%	29.6%	48.4%	56.6%	85.7%
Long-Term Dis.	8.6%	14.0%	22.6%	23.3%	58.4%
Paid Sick Leave	25.9%	30.8%	28.7%	35.6%	45.0%
Paid Vacation	51.7%	60.2%	65.4%	73.7%	76.7%
Retirement Plan	28.7%	40.8%	61.5%	71.2%	91.2%
Short-Term Dis.	9.7%	13.3%	21.1%	22.6%	38.4%
Vision Plan	9.5%	18.2%	27.3%	35.8%	61.1%
Part-Time					

rait-iiiie					
Child Care	1.0%	0.6%	0.1%	2.1%	8.3%
Dental Plan	1.0%	1.8%	3.7%	6.7%	19.5%
Dep. Health Ins.	1.4%	1.2%	3.3%	10.6%	18.2%
Flex. Spend. Acct.	3.5%	1.4%	6.3%	7.2%	30.0%
Health Ins.	2.9%	2.9%	3.8%	10.6%	20.7%
Life Insurance	0.7%	2.8%	4.1%	8.2%	15.2%
Long-Term Dis.	0.0%	3.2%	1.2%	2.0%	10.3%
Paid Sick Leave	5.5%	3.4%	5.7%	11.3%	22.8%
Paid Vacation	9.7%	10.8%	19.1%	28.4%	37.8%
Retirement Plan	9.2%	12.3%	13.8%	20.4%	50.2%
Short-Term Dis.	0.2%	1.9%	2.0%	4.8%	5.9%
Vision Plan	0.7%	1.1%	2.2%	4.2%	17.1%

Employer Seminars Continue in 2009

Running a business can be a daunting task. Fortunately, there is help for employers. The Wyoming Department of Employment is sponsoring the 2009 Employer Seminars, coming to a town near you. The seminars provide information about workers' compensation, the state mine inspector's off ce, unemployment insurance, workplace safety, labor standards, and labor market information. Upcoming seminars are scheduled for Cody (April 22), Jackson (May 20), Evanston (June 25), and Sheridan (September 17). Register online at http://doe.state.wy.us/employerseminars.

Wyoming Unemployment Rate Increases in January 2009

by: David Bullard, Senior Economist

Jyoming's seasonally adjusted unemployment rate increased from 3.2% (as revised) in December to 3.7% in January. Despite rising a full percentage point from January 2008, it remained well below the U.S. rate of 7.6%. The over-the-year job growth rate slowed to 2.2% in January, down from 2.8% (as revised) in December.

From December to January, Wyoming lost 8,200 jobs (-2.7%), more than the normal seasonal pattern when employment falls by 6,200 jobs, making this January's decrease somewhat larger than average. Usual seasonal job losses were seen in natural resources & mining (-500 jobs, or -1.7%), construction (-2,400 jobs, or -8.8%), retail trade (-1,300 jobs, or -3.9%), professional & business services (-800 jobs, or -4.4%), and government (-2,100 jobs, or -2.9%).

Over the year Wyoming added 6,200 jobs (2.2%). The largest job gains occurred in government (including public schools, colleges, and hospitals; 2,600 jobs, or 3.9%), natural resources & mining (1,600 jobs, or 5.7%), and educational

& health services (1,200 jobs, or 5.1%). More modest gains were seen in leisure & hospitality (900 jobs, or 2.8%), wholesale trade (300 jobs, or 3.4%), and retail trade (300 jobs, or 0.9%). Construction employment fell by 800 jobs (-3.1%) and manufacturing employment fell by 300 jobs (-3.0%). Employment was unchanged in professional & business services and information.

County unemployment rates followed their normal seasonal pattern and increased from December to January. Lincoln County posted the highest unemployment rate (7.0%), followed by Fremont (6.6%), Platte (6.3%), Big Horn (6.2%), and Park (6.1%) counties. Compared to a year earlier, unemployment rates increased in all 23 counties. Some of the largest increases were seen in Lincoln County (up from 3.5% in January 2008 to 7.0% in January 2009), Teton County (up from 2.3% to 5.0%), Carbon County (up from 3.7% to 5.6%), and Sheridan County (up from 3.7% to 5.6%).

Wyoming Nonagricultural Wage and Salary Employment

by: David Bullard, Senior Economist

From December to January, usual seasonal job losses were seen in natural resources & mining, construction, retail trade, professional & business services, and government.

		ployment ir housands		Percentage Chang Total Employmer			
WYOMING STATEWIDE	Jan09(p)	Dec08(b)	<u>Jan08</u>	Dec08 Jan09			
TOTAL NONAG. WAGE & SALARY EMPLOYMENT	292.3	300.5	286.1	-2.7	2.2		
TOTAL PRIVATE GOODS PRODUCING Natural Resources & Mining Mining Oil & Gas Extraction Mining Except Oil & Gas Coal Mining Support Activities for Mining Support Act. for Oil & Gas Construction Construction of Buildings Heavy & Engineering Constr. Specialty Trade Contractors	222.3 64.4 29.7 29.6 4.5 9.9 7.0 15.2 11.5 25.0 4.4 8.2 12.4	228.4 67.5 30.2 30.1 4.6 9.9 7.0 15.6 11.6 27.4 4.8 9.0	218.7 63.9 28.1 28.1 4.5 9.5 6.6 14.1 10.4 25.8 4.6 9.3 11.9	-2.7 -4.6 -1.7 -1.7 -2.2 0.0 0.0 -2.6 -0.9 -8.8 -8.3 -8.9	1.6 0.8 5.7 5.3 0.0 4.2 6.1 7.8 10.6 -3.1 -4.3 -11.8 4.2		
Manufacturing Durable Goods Nondurable Goods	9.7 5.1 4.6	9.9 5.1 4.8	10.0 5.2 4.8	-2.0 0.0 -4.2	-3.0 -1.9 -4.2		
SERVICE PROVIDING Trade, Trans., Warehousing, & Util. Wholesale Trade Merchant Wholesalers, Durable Retail Trade Motor Vehicle & Parts Dealers Food & Beverage Stores Grocery Stores Gasoline Stations General Merchandise Stores Miscellaneous Store Retailers Trans., Warehousing, & Utilities Utilities Transportation & Warehousing Truck Transportation Information Financial Activities Finance & Insurance Real Estate & Rental & Leasing Professional & Business Services Prof., Scienti c, & Tech. Services Architect., Engineering, & Rel. Mgmt. of Companies & Enterprises Admin., Support, & Waste Services Educational & Health Services Educational Services Health Care & Social Assistance Ambulatory Health Care O ces of Physicians	227.9 55.8 9.1 5.9 31.9 4.5 4.6 3.9 6.8 1.8 12.3 4.5 4.0 11.5 7.2 4.3 17.3 9.5 2.9	4.0 233.0 57.4 9.2 5.9 33.2 4.5 4.7 4.0 7.1 1.9 15.0 2.5 12.5 4.6 4.1 11.7 7.3 4.4 18.1 9.7 3.0 0.8 7.6 2.8 2.8 2.8 2.8 2.8 2.8 3.0 3.0 3.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4	222.2 55.0 8.8 5.7 31.6 4.6 4.6 3.9 4.0 6.5 1.9 14.3 4.0 11.4 7.1 4.3 17.3 9.6 6.9 23.7 2.4 21.3 8.0 3.1 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	-2.2 -2.8 -1.1 0.0 -3.9 0.0 -2.1 -2.5 -4.2 -5.3 -1.6 -2.2 -2.4 -1.7 -1.4 -2.3 -4.4 -2.3 -0.0 -7.9 0.0 -0.0 -0.0 -0.0 -0.0 -0.0 -0.0 -0.	2.6 1.5 3.4 3.5 0.9 -2.2 0.0 0.0 -2.5 4.6 -5.3 1.4 0.0 0.0 -1.0 3.6 0.0 1.4 5.1 -4.2 6.1 5.0 3.2 1.0		
Nursing & Res. Care Facilities Social Assistance Leisure & Hospitality Arts, Entertainment, & Recreation Accommodation & Food Services Accommodation Food Services & Drinking Places Other Services Repair & Maintenance	4.5 6.4 32.5 2.3 30.2 11.4 18.8 11.9 4.0	4.6 6.3 32.6 2.4 30.2 11.0 19.2 12.2 4.1	4.3 6.0 31.6 2.4 29.2 10.7 18.5 11.8 4.0	-2.2 1.6 -0.3 -4.2 0.0 3.6 -2.1 -2.5 -2.4	4.7 6.7 2.8 -4.2 3.4 6.5 1.6 0.8 0.0		
TOTAL GOVERNMENT Federal Government State Government State Government Education Local Government Local Government Education Hospitals	70.0 7.0 16.1 6.7 46.9 24.0 6.6	72.1 7.1 16.6 7.4 48.4 25.4 6.6	67.4 6.9 15.0 5.9 45.5 23.7 6.2	-2.9 -1.4 -3.0 -9.5 -3.1 -5.5 0.0	3.9 1.4 7.3 13.6 3.1 1.3 6.5		

	Em	e Change loyment Jan08			
LARAMIE COUNTY	Jan09(p)	Dec08(b)	Jan08	Dec08 Jan09	<u>Jan09</u>
TOTAL NONAG. WAGE & SALARY EMPLOYMENT	44.1	45.2	43.9	-2.4	0.5
TOTAL PRIVATE GOODS PRODUCING Natural Res., Mining, & Construction Manufacturing	30.4 4.7 3.1 1.6	31.4 4.9 3.2 1.7	30.7 4.5 2.8 1.7	-3.2 -4.1 -3.1 -5.9	-1.0 4.4 10.7 -5.9
SERVICE PROVIDING Trade, Transportation, & Utilities Wholesale Trade Retail Trade Trans., Warehousing, & Utilities Information Financial Activities Professional & Business Services Educational & Health Services Leisure & Hospitality Other Services	39.4 9.5 0.9 5.5 3.1 1.1 2.1 3.1 3.9 4.4	40.3 9.8 0.9 5.8 3.1 1.1 2.2 3.2 4.0 4.5 1.7	39.4 9.9 0.8 5.7 3.4 1.0 2.1 3.4 3.8 4.4	-2.2 -3.1 0.0 -5.2 0.0 0.0 -4.5 -3.1 -2.5 -2.2 -5.9	0.0 -4.0 12.5 -3.5 -8.8 10.0 0.0 -8.8 2.6 0.0
TOTAL GOVERNMENT Federal Government State Government Local Government Local Education	13.7 2.6 4.2 6.9 3.5	2.6	13.2 2.5 4.0 6.7 3.4	-0.7 0.0 2.4 -2.8 -2.8	3.8 4.0 5.0 3.0 2.9

NATRONA COUNTY

TOTAL NONAG. WAGE & SALARY EMPLOYMENT

TOTAL PRIVATE GOODS PRODUCING Natural Resources & Mining Construction Manufacturing

SERVICE PROVIDING
Trade, Transportation, & Utilities
Wholesale Trade
Retail Trade
Trans, Warehousing, & Utilities
Information
Financial Activities
Professional & Business Services
Educational & Health Services
Leisure & Hospitality
Other Services

TOTAL GOVERNMENT Federal Government State Government Local Government Local Education

Federal Funding Cuts Lead to Discontinuation of MSA Employment Statistics

Effective with the release of January 2008 data on March 11, 2008, the Bureau of Labor Statistics (BLS) discontinued publication of all nonfarm employment series for 65 small metropolitan areas. In Wyoming, this funding cut affects the Casper metropolitan statistical area (MSA) and Natrona County. These cutbacks are due to a reduction in BLS funding from the 2008 Consolidated Appropriations Act enacted on December 26, 2007. For more details, see http://www.bls.gov/ sae/msareductions.htm.

Note: Current Employment Statistics (CES) estimates include all full- and part-time wage and salary workers in nonagricultural establishments who worked or received pay during the week that includes the 12th of the month. Self-employed, domestic services, and personnel of the armed forces are excluded. Data are not seasonally adjusted. Wyoming and Laramie County are published in cooperation with the Bureau of Labor Statistics.

(p) Preliminary. (b) Benchmarked.

Wyoming Nonagricultural Wage and Salary Employment

(Continued)

		ployment housands		ercentage otal Emp	
CAMPBELL COUNTY	Jan09	Dec08	Jan08	Dec08 Jan09	Jan08 Jan09
TOTAL NONAG. WAGE & SALARY EMPLOYMENT	29.9	30.2	28.5	-1.0	4.9
TOTAL PRIVATE GOODS PRODUCING Natural Resources & Mining Construction Manufacturing	25.6 13.1 8.3 4.2 0.6	25.9 13.3 8.4 4.3 0.6	24.3 12.2 7.9 3.7 0.6	-1.2 -1.5 -1.2 -2.3 0.0	5.3 7.4 5.1 13.5 0.0
SERVICE PROVIDING Trade, Transportation, & Utilities Information Financial Activities Professional & Business Services Educational & Health Services Leisure & Hospitality Other Services	16.8 5.6 0.2 0.8 2.0 0.9 1.9	16.9 5.7 0.2 0.8 2.0 0.9 2.0 1.0	16.3 5.4 0.2 0.7 1.9 0.9 1.9	-0.6 -1.8 0.0 0.0 0.0 0.0 -5.0 10.0	3.1 3.7 0.0 14.3 5.3 0.0 0.0
TOTAL GOVERNMENT	4.3	4.3	4.2	0.0	2.4
SWEETWATER COUNTY					
TOTAL NONAG. WAGE & SALARY EMPLOYMENT	25.8	26.4	25.5	-2.3	1.2
TOTAL PRIVATE GOODS PRODUCING Natural Resources & Mining Construction Manufacturing	21.3 9.4 6.1 2.0 1.3	21.7 9.6 6.1 2.2 1.3	21.1 9.4 5.9 2.3 1.2	-1.8 -2.1 0.0 -9.1 0.0	0.9 0.0 3.4 -13.0 8.3
SERVICE PROVIDING Trade, Transportation, & Utilities Information Financial Activities Professional & Business Services Educational & Health Services Leisure & Hospitality Other Services	16.4 5.3 0.2 1.0 1.2 1.0 2.4 0.8	16.8 5.4 0.2 1.0 1.2 1.0 2.5 0.8	16.1 5.3 0.2 0.9 1.1 1.0 2.4 0.8	-2.4 -1.9 0.0 0.0 0.0 0.0 -4.0 0.0	1.9 0.0 0.0 11.1 9.1 0.0 0.0
TOTAL GOVERNMENT	4.5	4.7	4.4	-4.3	2.3
TETON COUNTY					
TOTAL NONAG. WAGE & SALARY EMPLOYMENT	17.9	18.0	17.9	-0.6	0.0
TOTAL PRIVATE GOODS PRODUCING Natural Res., Mining, & Construction Manufacturing	15.7 2.3 2.2 0.1	15.8 2.7 2.5 0.2	15.7 2.3 2.2 0.1	-0.6 -14.8 -12.0 -50.0	0.0 0.0 0.0 0.0
SERVICE PROVIDING Trade, Transportation, & Utilities Information Financial Activities Professional & Business Services Educational & Health Services Leisure & Hospitality Other Services	15.6 2.6 0.2 1.0 1.7 0.9 6.5 0.5	15.3 2.6 0.2 1.0 1.7 0.9 6.2 0.5	15.6 2.6 0.2 0.9 1.6 0.9 6.7 0.5	2.0 0.0 0.0 0.0 0.0 0.0 4.8 0.0	0.0 0.0 0.0 11.1 6.2 0.0 -3.0 0.0
TOTAL GOVERNMENT	2.2	2.2	2.2	0.0	0.0

State Unemployment Rates January 2009 (Not Seasonally Adjusted)

	Unemp.
State	Rate
Puerto Rico	13.0
Michigan	12.5
Rhode Island	11.4
Oregon	10.9
South Carolina	10.9
California	10.6
North Carolina	10.3
Nevada	10.2
Indiana	9.9
District of Columbia	9.7
Ohio	9.7
Kentucky	9.5
Tennessee	9.3
Mississippi	9.2
Alaska	9.1
Florida	8.8
Georgia	8.8
Maine	8.8
Missouri	8.7
Washington	8.6
Illinois	8.5
Minnesota	8.5
United States	8.5
Alabama	8.2
Massachusetts Connecticut	8.1 7.9
New Jersey	7.9
Idaho	7.9
Pennsylvania	7.7
New York	7.6
Vermont	7.6
Wisconsin	7.6
Arkansas	7.3
Delaware	7.3
Arizona	7.2
Colorado	7.2
Texas	6.8
Maryland	6.7
Montana	6.7
Kansas	6.4
Virginia	6.4
West Virginia	6.2
Hawaii	6.1
Iowa	5.8
Louisiana	5.7
New Hampshire	5.7
Oklahoma	5.6
New Mexico	5.2
Nebraska	5.1
North Dakota	5.1
South Dakota	5.1
Utah	5.0
Wyoming	4.8

Economic Indicators

by: Margaret Hiatt, Administrative/Survey Support Specialist

The Baker Hughes North American Rotary Rig Count for Wyoming decreased 18.7% from December to January and 17.6% from a year earlier.

		an 109 _(p)_	Dec 2008 (r)_	Jan 2008 (b)_	Percentage Month	e Change Year
Wyoming Total Civilian Labor Force ^a Unemployed Employed	1	_(P)_ 0,126 3,983 6,143	291,497 10,457 281,040	287,671 10,637 277,034	-0.5 33.7 -1.7	0.9 31.5 -0.3
Wyoming Unemp. Rate/Seasonally Adjusted U.S. Unemployment Rate/Seasonally Adjusted U.S. Multiple Jobholders	4.8%, 8.5%,	/3.7%	3.6%/3.2% 7.1%/7.2% 7,432,000	3.7%/2.7% 5.4%/4.9% 7,398,000	N/A N/A -2.3	N/A N/A -1.9
As a percentage of all workers		5.2%	5.2%	5.1%	N/A	N/A
U.S. Discouraged Workers U.S. Part-Time for Economic Reasons		4,000 9,000	642,000 8,250,000	467,000 5,340,000	14.3 7.0	57.2 65.3
Hours & Earnings for Production Workers Wyoming Mining Average Weekly Earnings		Dat	a not available; se	e box on page 18	3.	
Average Weekly Hours U.S. Mining Hours & Earnings						
Average Weekly Earnings Average Weekly Hours Wyoming Manufacturing Hours & Earnings	\$1,0	55.12 44.0	\$1,077.89 44.8	\$1,022.39 45.5	-2.1 -1.8	3.2 -3.3
Average Weekly Earnings Average Weekly Hours	\$8	42.13 41.2	\$892.93 42.5	\$859.94 43.3	-5.7 -3.1	-2.1 -4.8
U.S. Manufacturing Hours & Earnings Average Weekly Earnings	\$7	11.17	\$727.82	\$717.80	-2.3	-0.9
Average Weekly Hours		39.4	40.3	40.9	-2.2	-3.7
Wyoming Unemployment Insurance Weeks Compensated		8,002	23,539	17,849	19.0	56.9
Bene ts Paid Average Weekly Bene t Payment	\$9,05 \$3	23.38	\$7,315,913 \$310.80	\$5,272,550 \$295.40	23.8 4.0	71.7 9.5
State Insured Covered Jobs ^a Insured Unemployment Rate	26	7,228 2.3%	272,867 1.7%	262,807 1.3%	-2.1 N/A	1.7 N/A
Consumer Price Index (U) for All U.S. Urban Consumers (1982 to 1984 = 100) – All Items		211.1	210.2	211.1	0.4	0.0
Food & Beverages Housing		219.7 216.9	218.8 216.1	208.8 212.2	0.4 0.4	5.2 2.2
Apparel Transportation		114.8 166.7	117.1 164.6	115.8 190.8	-2.0 1.3	-0.9 -12.6
Medical Care		369.8	367.1	360.5	0.7	2.6
Recreation (Dec. 1997 = 100) Education & Comm. (Dec. 1997 = 100)		113.8 126.2	113.7 125.9	112.1 121.8	0.1 0.2	1.6 3.6
Other Goods & Services		350.3	349.2	339.1	0.3	3.3
Producer Prices (1982 to 1984 = 100) – All Commodities		171.0	171.3	181.0	-0.2	-5.5
Wyoming Building Permits (New Privately Owned Housing Units Authorized) Total Units		70	102	122	24.2	24.4
Total Units Valuation	\$12,03	78 5,000	103 \$19,032,000	123 \$23,881,000	-24.3 -36.8	-36.6 -49.6
Single Family Homes Valuation	\$11,04	53 7,000	79 \$17,983,000	106 \$21,991,000	-32.9 -38.6	-50.0 -49.8
Baker Hughes North American Rotary Rig Count for WY		61	75	74	-18.7	-17.6
(p) Preliminary. (r) Revised. (b) Benchmarked. ^a Local Area Unemployment Statistics program estimates.						
Local Area offeniployment Statistics program estimates.	Baker Hughes	North	American Rot	ary Rig Coun	t for Wy	oming \
120				_ 120		
100				100		
80				- $-$ 80	(p) Prelim	ninary.
1/07	1/08			1/09 (p)		

Wyoming County Unemployment Rates

by: Carola Cowan, BLS Programs Supervisor

Lincoln County posted the highest unemployment rate, followed by Fremont, Platte, Big Horn, and Park counties. Compared to a year earlier, unemployment rates increased in all 23 counties.

	L	abor Force	<u> </u>		Employed		Uı	nemploye	ed	Unemp	loymen	t Rates
REGION	Jan	Dec	Jan	Jan	Dec	Jan	Jan	Dec	Jan	Jan	Dec	Jan
County	2009	2008	2008	2009	2008	2008	2009	2008	2008	2009	2008	2008
	(p)	(b)	(b)	(p)	(b)	(b)	(p)	(b)	(b)	(p)	(b)	(b)
NORTHWEST	43,470	43,660	42,802	40,779	41,730	40,684	2,691	1,930	2,118	6.2	4.4	4.9
Big Horn	4,924	4,966	4,817	4,621	4,751	4,546	303	215	271	6.2	4.3	5.6
Fremont	18,306	18,346	18,088	17,098	17,475	17,137	1,208	871	951	6.6	4.7	5.3
Hot Springs	2,348	2,378	2,403	2,222	2,283	2,304	126	95	99	5.4	4.0	4.1
Park	13,490	13,562	13,288	12,671	12,959	12,662	819	603	626	6.1	4.4	4.7
Washakie	4,402	4,408	4,206	4,167	4,262	4,035	235	146	171	5.3	3.3	4.1
NORTHEAST	54,182	53,896	52,738	51,883	52,320	51,080	2,299	1,576	1,658	4.2	2.9	3.1
Campbell	27,617	27,322	26,793	26,753	26,747	26,133	864	575	660	3.1	2.1	2.5
Crook	3,400	3,413	3,372	3,243	3,286	3,236	157	127	136	4.6	3.7	4.0
Johnson	3,994	4,008	3,837	3,781	3,833	3,676	213	175	161	5.3	4.4	4.2
Sheridan	15,928	15,919	15,527	15,031	15,342	14,957	897	577	570	5.6	3.6	3.7
Weston	3,243	3,234	3,209	3,075	3,112	3,078	168	122	131	5.2	3.8	4.1
SOUTHWEST	64,501	64,662	64,742	61,646	62,489	62,884	2,855	2,173	1,858	4.4	3.4	2.9
Lincoln	7,920	7,933	8,999	7,368	7,532	8,687	552	401	312	7.0	5.1	3.5
Sublette	7,119	7,018	6,536	6,933	6,866	6,406	186	152	130	2.6	2.2	2.0
Sweetwater	24,073	24,128	24,081	23,160	23,438	23,392	913	690	689	3.8	2.9	2.9
Teton	13,877	13,836	13,970	13,190	13,312	13,643	687	524	327	5.0	3.8	2.3
Uinta	11,512	11,747	11,156	10,995	11,341	10,756	517	406	400	4.5	3.5	3.6
SOUTHEAST	72,103	73,027	71,370	68,406	70,149	68,309	3,697	2,878	3,061	5.1	3.9	4.3
Albany	18,748	19,553	18,013	18,135	19,037	17,433	613	516	580	3.3	2.6	3.2
Goshen	6,004	6,164	6,028	5,740	5,933	5,772	264	231	256	4.4	3.7	4.2
Laramie	42,342	42,331	42,197	39,823	40,436	40,234	2,519	1,895	1,963	5.9	4.5	4.7
Niobrara	1,206	1,200	1,211	1,145	1,147	1,152	61	53	59	5.1	4.4	4.9
Platte	3,803	3,779	3,921	3,563	3,596	3,718	240	183	203	6.3	4.8	5.2
CENTRAL	55,872	56,253	56,021	53,430	54,353	54,077	2,442	1,900	1,944	4.4	3.4	3.5
Carbon	7,853	7,924	8,546	7,412	7,555	8,231	441	369	315	5.6	4.7	3.7
Converse	7,280	7,281	7,262	6,981	7,053	7,016	299	228	246	4.1	3.1	3.4
Natrona	40,739	41,048	40,213	39,037	39,745	38,830	1,702	1,303	1,383	4.2	3.2	3.4
STATEWIDE	290,126	291,497	287,671	276,143	281,040	277,034	13,983	10,457	10,637	4.8	3.6	3.7
Statewide Seas	onally Adjust	ted								3.7	3.2	2.7
U.S										8.5	7.1	5.4
U.S. Seasonally	Adjusted									7.6	7.2	4.9

Prepared in cooperation with the Bureau of Labor Statistics. Benchmarked 02/09. Run date 03/09.

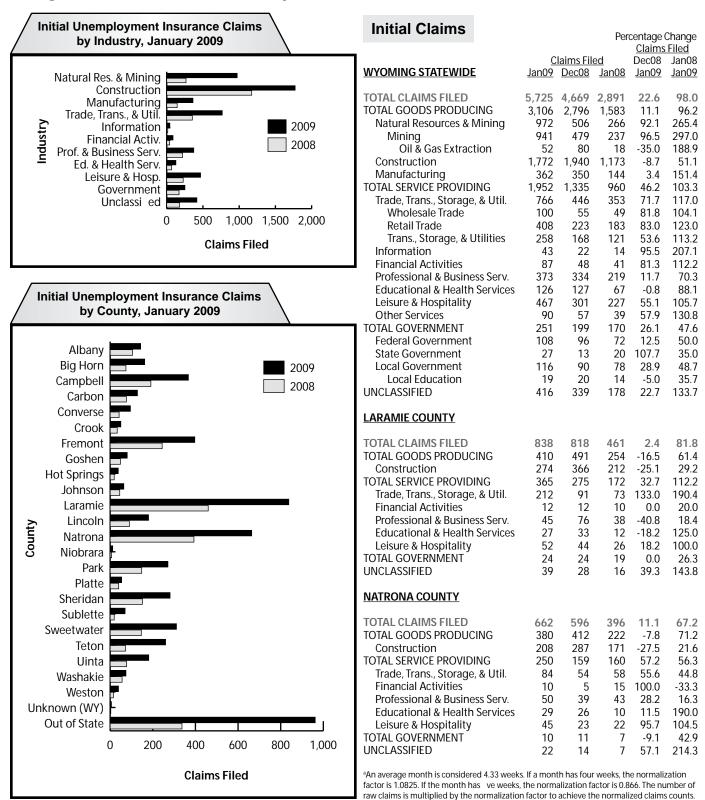
Data are not seasonally adjusted except where otherwise speci ed.

⁽p) Preliminary. (r) Revised. (b) Benchmarked.

Wyoming Normalized^a Unemployment Insurance Statistics: Initial Claims

by: Douglas W. Leonard, Senior Economist

January 2009 claims nearly doubled compared to the same month a year ago, climbing 98.0%. Mining claims increased 297.0% over the year.

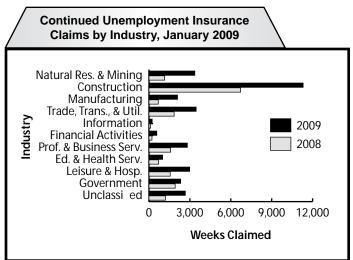


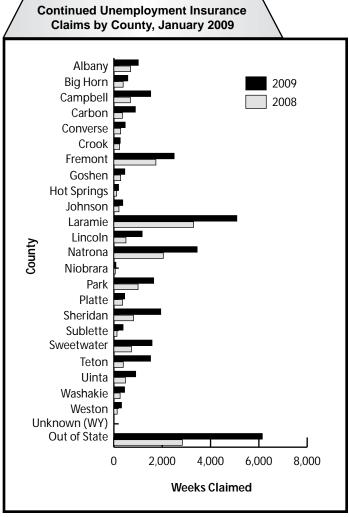
Wyoming Normalized^a Unemployment Insurance Statistics: Continued Claims by: Douglas W. Leonard, Senior Economist

Continued claims increased 38.8% over the month and 85.3% over the year. The number of individuals ling continued bene t claims in January 2009 was 114.7% greater than in January 2008.

Continued Claims	Percentage Cha Claims File					
	С	laims File	ed	Dec08	Jan08	
WYOMING STATEWIDE	Jan09	Dec08	<u>Jan08</u>	Jan09	Jan09	
TOTAL WEEKS CLAIMED	33,352	24,037	17,996	38.8	85.3	
TOTAL UNIQUE CLAIMANTS	10,003	6,289	4,658	59.1	114.7	
TOTAL GOODS PRODUCING	16,769		8,551	71.4	96.1	
Natural Resources & Mining	3,366 3,126		1,152	93.4	192.2	
Mining Oil & Gas Extraction	3,126 596	, -	1,006 57	98.6 58.9	210.7 945.6	
Construction	11,309		6,719	63.3	68.3	
Manufacturing	2,094		680	87.8	207.9	
TOTAL SERVICE PROVIDING		10,156	6,310	14.2	83.7	
Trade, Trans., Storage, & Util.	3,459		1,848	34.2	87.2	
Wholesale Trade Retail Trade	515 1,977	363 1,547	219 1,056	41.9 27.8	135.2 87.2	
Trans., Storage, & Utilities	967	1,547	573	45.0	68.8	
Information	236	175	126	34.9	87.3	
Financial Activities	577	461	219	25.2	163.5	
Professional & Business Serv.	2,818		1,590	27.9	77.2	
Educational & Health Services		848	714	18.3	40.5	
Leisure & Hospitality	2,989		1,559	-13.0 12.3	91.7 101.6	
Other Services TOTAL GOVERNMENT	512 2,322	456 2.171	254 1,923	7.0	101.6 20.7	
Federal Government	1,146	,	991	4.7	15.6	
State Government	155	180	228	-13.9	-32.0	
Local Government	1,021	896	704	14.0	45.0	
Local Education	204	197	113	3.6	80.5	
UNCLASSIFIED	2,667	1,929	1,212	38.3	120.0	
LARAMIE COUNTY						
TOTAL WEEKS CLAIMED	5,089	3,551	3,299	43.3	54.3	
TOTAL UNIQUE CLAIMANTS	1,569		857	61.8	83.1	
TOTAL GOODS PRODUCING	2,471	1,456	1,685	69.7	46.6	
Construction TOTAL SERVICE PROVIDING	1,840 2,172	1,139 1,659	1,473 1,241	61.5 30.9	24.9 75.0	
Trade, Trans., Storage, & Util.	755	527	435	43.3	73.6	
Financial Activities	102		66	15.9	54.5	
Professional & Business Serv.	602	537	313	12.1	92.3	
Educational & Health Services		202	214	35.1	27.6	
Leisure & Hospitality TOTAL GOVERNMENT	295 239	182 263	163 233	62.1	81.0 2.6	
UNCLASSIFIED	239	203 173	233 140	-9.1 19.7	2.0 47.9	
NATRONA COUNTY				• • • •	••••	
	2 445	2 122	2.045	/1 /	/0 E	
TOTAL WEEKS CLAIMED TOTAL UNIQUE CLAIMANTS	3,445 1,058	2,132 563	2,045 573	61.6 87.9	68.5 84.6	
TOTAL GOODS PRODUCING	2,000	1,072	1,135	86.6	76.2	
Construction	1,274	653	913	95.1	39.5	
TOTAL SERVICE PROVIDING	1,262	919	755	37.3	67.2	
Trade, Trans., Storage, & Util.	412	269	230	53.2	79.1	
Financial Activities Professional & Business Serv.	51 281	59 202	46 235	-13.6 39.1	10.9 19.6	
Educational & Health Services		168	235 81	23.2	155.6	
Leisure & Hospitality	164	105	118	56.2	39.0	
TOTAL GOVERNMENT	110		101	18.3	8.9	
UNCLASSIFIED	73	48	54	52.1	35.2	
^a An average month is considered 4.33 wee	eks. If a mon	ith has four	r weeks, the	e normaliz	ation	

factor is 1.0825. If the month has ve weeks, the normalization factor is 0.866. The number of raw claims is multiplied by the normalization factor to achieve the normalized claims counts.





Wyoming Department of Employment Research & Planning P.O. Box 2760 Casper, WY 82602

Official Business Penalty for Private Use \$300 Return Service Requested