Wyoming Unemployment Unchanged at 2.9% in July 2024

The Research & Planning section of the Wyoming Department of Workforce Services reported today that the state's seasonally adjusted unemployment rate held steady at 2.9% from June to July. Wyoming's unemployment rate has remained low while the U.S. unemployment rate has increased in each of the past three months, rising from 3.8% in March to 4.3% in July.

From June to July, most county unemployment rates followed their normal seasonal pattern and fell slightly. Seasonal job gains are often seen in July in many different sectors, including leisure & hospitality, construction, and professional & business services. The largest decreases in unemployment occurred in Niobrara (down from 2.1% to 1.8%), Johnson (down from 2.8% to 2.5%), and Albany (down from 3.0% to 2.7%) counties.

Unemployment rates were higher than year-ago levels in every county, indicating that labor markets were not quite as tight as this time last year. Most counties saw unemployment rate increases of two-tenths of a percentage point or less, but larger increases were found in Big Horn (up from 2.7% to 3.3%), Uinta (up from 2.8% to 3.4%), Campbell (up from 2.4% to 2.9%), Laramie (up from 2.6% to 3.1%), and Weston (up from 2.0% to 2.5%) counties.

The highest unemployment rates in July were reported in Uinta County at 3.4%, Big Horn County at 3.3%, Fremont County at 3.3%, and Sweetwater County at 3.3%. The areas with the lowest unemployment rates were Teton County at 1.5%, Niobrara County at 1.8%, and Crook County at 2.1%.

Current Employment Statistics (CES) estimates show that total nonfarm employment in Wyoming (not seasonally adjusted and measured by place of work) rose from 297,500 in July 2023 to 298,700 in July 2024, an increase of 1,200 jobs (0.4%).

August unemployment data will be published on September 23, 2024.

Civilian Labor Force, Employment, and Unemployment--by place of residence

	Labor Force			Employment			Unemployed Number			Unemployment Rate		
										Jul 2024	Jun 2024	Jul 2023
County	Jul 2024 (p)	Jun 2024 (r)	Jul 2023 (b)	Jul 2024 (p)	Jun 2024 (r)	Jul 2023 (b)	Jul 2024 (p)	Jun 2024 (r)	Jul 2023 (b)	(p)	(r)	(b)
Albany	20,181	20,640	20,311	19,627	20,030	19,793	554	610	518	2.7	3.0	2.6
Big Horn	5,485	5,520	5,353	5,304	5,334	5,208	181	186	145	3.3	3.4	2.7
Campbell	23,090	23,361	22,937	22,419	22,652	22,388	671	709	549	2.9	3.0	2.4
Carbon	7,494	7,610	7,592	7,286	7,388	7,410	208	222	182	2.8	2.9	2.4
Converse	7,861	7,919	7,675	7,660	7,717	7,503	201	202	172	2.6	2.6	2.2
Crook	4,065	4,162	4,016	3,980	4,066	3,939	85	96	77	2.1	2.3	1.9
Fremont	18,942	19,300	19,053	18,315	18,666	18,454	627	634	599	3.3	3.3	3.1
Goshen	6,449	6,509	6,444	6,283	6,336	6,284	166	173	160	2.6	2.7	2.5
Hot Springs	2,296	2,301	2,369	2,236	2,237	2,312	60	64	57	2.6	2.8	2.4
Johnson	4,537	4,589	4,540	4,422	4,460	4,438	115	129	102	2.5	2.8	2.2
Laramie	49,227	48,979	48,832	47,704	47,432	47,555	1,523	1,547	1,277	3.1	3.2	2.6
Lincoln	10,086	10,288	10,017	9,830	10,009	9,787	256	279	230	2.5	2.7	2.3
Natrona	39,861	39,506	39,520	38,613	38,228	38,409	1,248	1,278	1,111	3.1	3.2	2.8
Niobrara	1,191	1,233	1,176	1,169	1,207	1,156	22	26	20	1.8	2.1	1.7
Park	17,066	16,991	17,122	16,652	16,546	16,735	414	445	387	2.4	2.6	2.3
Platte	4,301	4,414	4,332	4,185	4,295	4,218	116	119	114	2.7	2.7	2.6
Sheridan	16,764	16,752	16,474	16,336	16,297	16,108	428	455	366	2.6	2.7	2.2
Sublette	4,093	4,137	4,155	3,972	4,005	4,044	121	132	111	3.0	3.2	2.7
Sweetwater	19,598	19,866	19,780	18,944	19,196	19,169	654	670	611	3.3	3.4	3.1
Teton	19,581	18,510	19,663	19,295	18,187	19,400	286	323	263	1.5	1.7	1.3
Uinta	8,844	8,893	8,915	8,543	8,585	8,664	301	308	251	3.4	3.5	2.8
Washakie	3,908	3,915	3,917	3,782	3,791	3,800	126	124	117	3.2	3.2	3.0
Weston	3,788	3,905	3,751	3,693	3,801	3,677	95	104	74	2.5	2.7	2.0
Statewide	298,711	299,303	297,945	290,250	290,468	290,451	8,461	8,835	7,494	2.8	3.0	2.5
Statewide Seas	sonally Adjusted	I								2.9	2.9	2.8
										4.5	4.3	3.8
U.S. Seasonally										4.3	4.1	3.

Wyoming Seasonally Adj	Change								
						Year			
	July-24	June-24	July-23	absolute	percent	absolute	percent		
Total Civilian Labor Force	294,461	293,728	295,409	733	0.2%	-948	-0.3%		
Employed	285,828	285,285	287,185	543	0.2%	-1,357	-0.5%		
Unemployed	8,633	8,443	8,224	190	2.3%	409	5.0%		
Unemployment Rate	2.9	2.9	2.8						
Definitions:									
Employed	All persons who, during the reference week, did any work at all as paid employees, worked in their own business, profession, or on their own farm, or worked 15 hours or more as unpaid workers in a family business.								
Unemployed	All persons who had no employment during the reference week, were available for work, and had made specific efforts to find employment sometime during the 4-week period ending with the reference week.								
Labor Force	All persons who meet the criteria given above as either employed or unemployed.								
Unemployment Rate	Unemployment Rate The number of unemployed as a percent of the labor force.								
Seasonal Adjustment A statistical procedure to remove the impact of normal regularly recurring events (such as weather, major holidays, and the opening and closing of schools) from economic time series to better understand changes in economic conditions from month to month.									

Wyoming Department of Workforce Services
Research & Planning
Internet Address: https://doe.state.wy.us/LMI/news.htm
Access R&P's monthly publication on Wyoming's labor market at https://doe.state.wy.us/LMI/trends.htm

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