Wyoming Unemployment Unchanged at 2.9% in June 2024

The Research & Planning section of the Wyoming Department of Workforce Services reported today that the state's seasonally adjusted unemployment rate remained unchanged from May to June at 2.9%. Wyoming's unemployment rate was slightly higher than its June 2023 level of 2.8%, but much lower than the current U.S. unemployment rate of 4.1%.

From May to June, most county unemployment rates followed their normal seasonal pattern and increased slightly. Sometimes unemployment rates increase in June as young people get out of school and start looking for work. The largest increases occurred in Albany (up from 2.6% to 3.0%), Fremont (up from 3.0% to 3.3%), and Weston (up from 2.3% to 2.6%) counties. Teton County's unemployment rate fell from 2.6% to 1.7% as the summer tourist season ramped up.

Most county unemployment rates increased slightly or remained unchanged from year-ago levels. The largest increases were seen in Big Horn (up from 2.9% to 3.4%), Weston (up from 2.1% to 2.6%), and Campbell (up from 2.6% to 3.0%) counties. Washakie County's unemployment rate fell from 3.3% to 3.2%.

In June, the lowest unemployment rates were found in Teton County at 1.7%, Niobrara County at 2.1%, and Crook County at 2.3%. The highest rates were reported in Uinta County at 3.5%, Big Horn County at 3.4%, and Sweetwater County at 3.4%.

Current Employment Statistics (CES) estimates show that total nonfarm employment in Wyoming (not seasonally adjusted and measured by place of work) rose from 298,900 in June 2023 to 300,300 in June 2024, an increase of 1,400 jobs (0.5%).

July unemployment data will be published on August 19, 2024.

Civilian Labor Force, Employment, and Unemployment--by place of residence

	Labor Force			Employment			Unemployed Number			Unemployment Rate		
				•						Jun 2024	May 2024	Jun 2023
County	Jun 2024 (p)	May 2024 (r)	Jun 2023 (b)	Jun 2024 (p)	May 2024 (r)	Jun 2023 (b)	Jun 2024 (p)	May 2024 (r)	Jun 2023 (b)	(p)	(r)	(b)
Albany	20,618	21,572	20,291	20,008	21,017	19,685	610	555	606	3.0	2.6	3.0
Big Horn	5,480	5,287	5,362	5,294	5,109	5,204	186	178	158	3.4	3.4	2.9
Campbell	23,539	23,175	23,364	22,829	22,505	22,748	710	670	616	3.0	2.9	2.0
Carbon	7,413	7,090	7,594	7,191	6,873	7,388	222	217	206	3.0	3.1	2.7
Converse	7,745	7,608	7,704	7,543	7,416	7,523	202	192	181	2.6	2.5	2.3
Crook	4,159	4,067	4,043	4,063	3,975	3,953	96	92	90	2.3	2.3	2.2
Fremont	19,526	18,992	19,541	18,889	18,418	18,906	637	574	635	3.3	3.0	3.2
Goshen	6,487	6,470	6,479	6,314	6,305	6,306	173	165	173	2.7	2.6	2.7
Hot Springs	2,320	2,245	2,396	2,256	2,186	2,337	64	59	59	2.8	2.6	2.5
Johnson	4,614	4,377	4,593	4,484	4,256	4,476	130	121	117	2.8	2.8	2.5
Laramie	49,011	47,888	48,600	47,463	46,379	47,212	1,548	1,509	1,388	3.2	3.2	2.9
Lincoln	10,372	9,721	10,265	10,092	9,451	9,986	280	270	279	2.7	2.8	2.7
Natrona	39,414	38,727	39,604	38,133	37,514	38,411	1,281	1,213	1,193	3.3	3.1	3.0
Niobrara	1,228	1,214	1,207	1,202	1,188	1,184	26	26	23	2.1	2.1	1.9
Park	17,063	16,091	16,996	16,620	15,664	16,579	443	427	417	2.6	2.7	2.5
Platte	4,425	4,364	4,296	4,306	4,252	4,185	119	112	111	2.7	2.6	2.6
Sheridan	16,572	16,165	16,474	16,122	15,729	16,057	450	436	417	2.7	2.7	2.5
Sublette	4,078	3,937	4,142	3,946	3,804	4,015	132	133	127	3.2	3.4	3.1
Sweetwater	19,842	19,646	20,093	19,171	19,005	19,437	671	641	656	3.4	3.3	3.3
Teton	18,628	16,331	18,553	18,307	15,904	18,258	321	427	295	1.7	2.6	1.6
Uinta	8,927	8,880	9,058	8,615	8,584	8,761	312	296	297	3.5	3.3	3.3
Washakie	3,900	3,788	3,897	3,776	3,676	3,770	124	112	127	3.2	3.0	3.3
Weston	3,909	3,860	3,896	3,808	3,770	3,816	101	90	80	2.6	2.3	2.1
Statewide	299,269	291,496	298,444	290,431	282,981	290,193	8,838	8,515	8,251	3.0	2.9	2.8
Statewide Sea	sonally Adjusted	i								2.9	2.9	2.
u.s										4.3	3.7	3.8
	Adjusted											

Wyoming Seasonally Adj	usted Statewide Lal	Change							
						Year			
	June-24	May-24	June-23	absolute	percent	absolute	percent		
Total Civilian Labor Force	293,722	293,069	295,488	653	0.2%	-1,766	-0.6%		
Employed	285,278	284,709	287,331	569	0.2%	-2,053	-0.7%		
Unemployed	8,444	8,360	8,157	84	1.0%	287	3.5%		
Unemployment Rate	2.9	2.9	2.8						
Definitions:									
Employed	All persons who, during the reference week, did any work at all as paid employees, worked in their own business, profession, or on their own farm, or worked 15 hours or more as unpaid workers in a family business.								
Unemployed	All persons who had no employment during the reference week, were available for work, and had made specific efforts to find employment sometime during the 4-week period ending with the reference week.								
Labor Force All persons who meet the criteria given above as either employed or unemployed.									
Unemployment Rate The number of unemployed as a percent of the labor force.									
Seasonal Adjustment A statistical procedure to remove the impact of normal regularly recurring events (such as weather, major holidays, and the opening and closing of schools) from economic time series to better understand changes in economic conditions from month to month.									

Wyoming Department of Workforce Services Research & Planning

July 22, 2024

Internet Address: https://doe.state.wy.us/LMI/news.htm
Access R&P's monthly publication on Wyoming's labor market at https://doe.state.wy.us/LMI/trends.htm

David Bullard, Senior Economist david.bullard@wyo.gov 307-473-3810 Carola Cowan, BLS Programs Supervisor carola.cowan@wyo.gov 307-473-3804