Wyoming Unemployment Falls to 3.3% in May 2023

The Research & Planning section of the Wyoming Department of Workforce Services reported today that the state's seasonally adjusted unemployment rate fell from 3.5% in April to 3.3% in May. Wyoming's unemployment rate has decreased in each of the past four months and is slightly lower than the current U.S. unemployment rate of 3.7%. Seasonally adjusted employment of Wyoming residents increased by 1,351 individuals (0.5%) from April to May.

Unemployment rates fell from April to May in every area of the state. Unemployment usually decreases in May as seasonal job gains occur in many different sectors, including construction, leisure & hospitality, professional & business services, government, and retail trade. The largest decreases in unemployment were found in Teton (down from 3.9% to 2.8%), Park (down from 3.5% to 2.5%), and Sublette (down from 3.9% to 3.0%) counties.

May unemployment rates were lower than a year ago in almost every county. Niobrara County was the exception; its unemployment rate was unchanged from May 2022. The largest decreases occurred in Teton (down from 3.8% to 2.8%), Natrona (down from 3.9% to 2.9%), Washakie (down from 4.0% to 3.1%), and Converse (down from 3.1% to 2.2%) counties.

Sweetwater County posted the highest unemployment rate in May, at 3.2%. It was followed by Fremont County and Washakie County, both at 3.1%. The lowest unemployment rates were found in Weston County at 1.9%, Niobrara County at 2.1%, Crook County at 2.2%, and Converse County at 2.2%.

Total nonfarm employment in Wyoming (not seasonally adjusted and measured by place of work) rose from 284,300 in May 2022 to 290,200 in May 2023, an increase of 5,900 jobs (2.1%).

June unemployment data will be released on July 24, 2023.

Civilian Labor Force, Employment, and Unemployment--by place of residence

	Labor Force			Employment			Unemployed Number			Unemployment Rate		
										May 2023	Apr 2023	May 202
County	May 2023 (p)	Apr 2023 (r)	May 2022 (b)	May 2023 (p)	Apr 2023 (r)	May 2022 (b)	May 2023 (p)	Apr 2023 (r)	May 2022 (b)	(p)	(r)	(b)
Albany	22,083	22,295	21,198	21,559	21,705	20,569	524	590	629	2.4	2.6	3.
Big Horn	5,260	5,159	5,366	5,107	4,971	5,166	153	188	200	2.9	3.6	3.
Campbell	23,062	23,226	22,414	22,473	22,534	21,644	589	692	770	2.6	3.0	3.4
Carbon	7,417	7,221	7,725	7,215	6,966	7,480	202	255	245	2.7	3.5	3.:
Converse	7,860	7,850	7,584	7,685	7,645	7,351	175	205	233	2.2	2.6	3.
Crook	4,172	4,022	4,191	4,082	3,916	4,083	90	106	108	2.2	2.6	2.0
Fremont	19,262	19,345	18,885	18,666	18,600	18,195	596	745	690	3.1	3.9	3.1
Goshen	6,749	6,711	6,747	6,590	6,521	6,569	159	190	178	2.4	2.8	3 2.0
Hot Springs	2,314	2,303	2,305	2,254	2,236	2,242	60	67	63	2.6	2.9	2.
Johnson	4,408	4,286	4,372	4,289	4,137	4,239	119	149	133	2.7	3.5	3.0
Laramie	49,532	49,772	47,761	48,149	48,160	46,157	1,383	1,612	1,604	2.8	3.2	3.4
Lincoln	9,638	9,581	9,478	9,370	9,243	9,155	268	338	323	2.8	3.5	3.4
Natrona	39,505	40,067	38,506	38,360	38,633	37,001	1,145	1,434	1,505	2.9	3.6	3.9
Niobrara	1,259	1,235	1,299	1,233	1,201	1,272	26	34	27	2.1	2.8	2.:
Park	16,334	15,344	16,090	15,926	14,802	15,570	408	542	520	2.5	3.5	3.:
Platte	4,617	4,584	4,680	4,500	4,435	4,538	117	149	142	2.5	3.3	3.0
Sheridan	16,473	16,435	16,199	16,056	15,919	15,711	417	516	488	2.5	3.1	3.0
Sublette	4,010	3,909	4,034	3,891	3,755	3,880	119	154	154	3.0	3.9	3.8
Sweetwater	19,714	19,939	19,237	19,087	19,177	18,502	627	762	735	3.2	3.8	3.8
Teton	16,338	16,246	15,551	15,877	15,610	14,954	461	636	597	2.8	3.9	3.1
Uinta	9,246	9,197	8,752	8,971	8,870	8,434	275	327	318	3.0	3.6	3.0
Washakie	3,917	3,919	3,888	3,796	3,769	3,733	121	150	155	3.1	3.8	4.0
Weston	3,900	3,874	3,851	3,827	3,789	3,754	73	85	97	1.9	2.2	2.5
Statewide	297,071	296,521	290,111	288,963	286,594	280,200	8,108	9,927	9,911	2.7	3.3	3.4
Statewide Sea	sonally Adjusted	l								3.3	3.5	3.
u.s										. 3.4	3.1	3.4
	Adjusted										3.4	3.0

Wyoming Seasonally Adj	usted Statewide Lal	Change							
						Year			
	May-23	April-23	May-22	absolute	percent	absolute	percent		
Total Civilian Labor Force	298,525	297,811	291,283	714	0.2%	7,242	2.5%		
Employed	288,608	287,257	281,802	1,351	0.5%	6,806	2.4%		
Unemployed	9,917	10,554	9,481	-637	-6.0%	436	4.6%		
Unemployment Rate	3.3	3.5	3.3						
Definitions:									
Employed	All persons who, during the reference week, did any work at all as paid employees, worked in their own business, profession, or on their own farm, or worked 15 hours or more as unpaid workers in a family business.								
Unemployed	All persons who had no employment during the reference week, were available for work, and had made specific efforts to find employment sometime during the 4-week period ending with the reference week.								
Labor Force	All persons who meet the criteria given above as either employed or unemployed.								
Unemployment Rate The number of unemployed as a percent of the labor force.									
Seasonal Adjustment	A statistical procedure to remove the impact of normal regularly recurring events (such as weather, major holidays, and the opening and closing of schools) from economic time series to better understand changes in economic conditions from month to month.								

Wyoming Department of Workforce Services

Research & Planning
Internet Address: https://doe.state.wy.us/LMI/news.htm
Access R&P's monthly publication on Wyoming's labor market at https://doe.state.wy.us/LMI/trends.htm

David Bullard, Senior Economist david.bullard@wyo.gov 307-473-3810 Carola Cowan, BLS Programs Supervisor carola.cowan@wyo.gov 307-473-3804